



# SLONE INFOSYSTEMS LIMITED

(formerly known as "Slone Infosystems Private Limited")

CIN: L72900MH2022PLC396387

Date: 11<sup>th</sup> November, 2024

To  
**National Stock Exchange of India**  
Listing Compliance Department,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

**Company Symbol: SLONE; ISIN: INE0SMA01017**

**Subject: Submission of Statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on 30<sup>th</sup> September, 2024.**

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure I) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on 30<sup>th</sup> September, 2024.

You are requested to take the aforesaid information on your record.

Thanking you

Yours faithfully,  
For **Slone Infosystems Limited**

**Rajesh Srichand Khanna**  
**Chairman & Managing Director**  
DIN: 09843089

Encl: A/a



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## Annexure- I

### Statement of Deviation/ Variation in utilisation of funds raised

(Amount in Rs)

Name of the Listed Entity	Slone Infosystems Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds (Date of Allotment)	08-05-2024
Amount Raised	11,06,00,000/-
Report filed for Half year ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

### Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Unutilized amount	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
To meet Capital Expenditure towards purchase of Laptops, Desktops, SSD and RAM.	N.A	5,00,76,000	-	5,00,76,000		There has been no deviation/variation in utilization of funds raised through IPO for the half year ended September 30, 2024	NIL
Repayment/prepayment of certain borrowings availed by our Company	N.A	3,92,12,000	-	3,92,12,000			
General Corporate Purpose	N.A	1,28,77,000	-	1,21,38,072.20	7,38,927.80		
To meet expenses related to the issue	N.A	84,35,000		84,35,000			

#### Regd. Office:

Office 203 2<sup>nd</sup> Floor  
Mohini Heights CHS Ltd  
5<sup>th</sup> Road, Khar West  
Mumbai 400052 (MH)

Email: [rajesh@sloneinfosystems.com](mailto:rajesh@sloneinfosystems.com)

Contact: +91 98203 24640

[www.sloneinfosystems.com](http://www.sloneinfosystems.com)

#### Corporate Office:

Ground Floor  
Mohini Heights CHS Ltd  
5<sup>th</sup> Road, Khar West  
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Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

**For Slone Infosystems Limited**

**Rajesh Srichand Khanna**  
**Chairman & Managing Director**  
**DIN: 09843089**

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**Regd. Office:**

Office 203 2<sup>nd</sup> Floor  
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Mumbai 400052 (MH)



# KARIA & SHAH

## CHARTERED ACCOUNTANTS

### UTILISATION OF FUNDS CERTIFICATE OF SLONE INFOSYSTEMS LIMITED

To,  
The Board of Directors  
Slope Infosystems Limited  
Corporate Office: Ground Floor Mohini Heights CHS LTD,  
5 Rd Khar W Behind Rajasthan Hotel, Khar Delivery,  
Mumbai, Mumbai, Maharashtra, India, 400052

**Subject:** Certification pursuant to NSE Circular No. NSE/CML/2024/23 dated 05<sup>th</sup> September, 2024 for expenditure incurred in relation to the initial offer proceeds of Public issue for Slope Infosystems Limited ("the Company")

Respected Sir/Madam,

We have been requested to certify expenditure incurred by the Company in relation to the Initial Offer proceeds of public Issue. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc., of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to 30<sup>th</sup> September, 2024 the Company has incurred following expenditures.

The details required as per NSE Circular No. NSE/CML/2024/23 dated 05<sup>th</sup> September, 2024 are mentioned below:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To meet Capital Expenditure towards purchase of Laptops, Desktops, SSD and RAM.	5,00,76,000	5,00,76,000	-	Nil
2	Repayment/prepayment of certain borrowings availed by our Company	3,92,12,000	3,92,12,000	-	Nil
3	General Corporate Purpose	1,28,77,000	1,21,38,072.2	7,38,927.8	Nil
4	To meet expenses related to the issue	84,35,000	84,35,000	-	Nil
<b>Total</b>		<b>11,06,00,000</b>	<b>10,98,61,072.2</b>	<b>7,38,927.8</b>	

"The above information is true & correct"  
For Slope Infosystems Limited

For Karia & Shah  
Chartered Accountants

Name: Sanjay Shah  
Designation: Partner  
M. No.: 042529  
UDIN: 24042529BKEKLF3296  
Date: 11th November 2024  
Place: Mumbai



*Mohit Khanna*  
Director



[www.kariashah.com](http://www.kariashah.com)

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