



SLONE INFOSYSTEMS LIMITED

(formerly known as "Slone Infosystems Private Limited")

CIN: L72900MH2022PLC396387

Date: 11th November, 2024

To
National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: SLONE; ISIN: INE0SMA01017

Subject: Submission of Statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on 30th September, 2024.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure I) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on 30th September, 2024.

You are requested to take the aforesaid information on your record.

Thanking you

Yours faithfully,
For **Slone Infosystems Limited**

Rajesh Srichand Khanna
Chairman & Managing Director
DIN: 09843089

Encl: A/a

Regd. Office:

Office 203 2nd Floor
Mohini Heights CHS Ltd
5th Road, Khar West
Mumbai 400052 (MH)

Email: rajesh@sloneinfosystems.com
Contact: +91 98203 24640
www.sloneinfosystems.com

Corporate Office:

Ground Floor
Mohini Heights CHS Ltd
5th Road, Khar West
Mumbai 400052 (MH)



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Annexure- I

Statement of Deviation/ Variation in utilisation of funds raised

(Amount in Rs)

Name of the Listed Entity	S lone Infosystems Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds (Date of Allotment)	08-05-2024
Amount Raised	11,06,00,000/-
Report filed for Half year ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Unutilized amount	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
To meet Capital Expenditure towards purchase of Laptops, Desktops, SSD and RAM.	N.A	5,00,76,000	-	5,00,76,000			There has been no deviation/variation in utilization of funds raised through IPO for the half year ended September 30, 2024
Repayment/prepayment of certain borrowings availed by our Company	N.A	3,92,12,000	-	3,92,12,000			
General Corporate Purpose	N.A	1,28,77,000	-	1,21,38,072.20	7,38,927.80		
To meet expenses related to the issue	N.A	84,35,000		84,35,000			

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Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer,etc

For S lone Infosystems Limited

Rajesh Srichand Khanna
Chairman & Managing Director
DIN: 09843089

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KARIA & SHAH

CHARTERED ACCOUNTANTS

UTILISATION OF FUNDS CERTIFICATE OF SLOWE INFOSYSTEMS LIMITED

To,
The Board of Directors
Slove Infosystems Limited
Corporate Office: Ground Floor Mohini Heights CHS LTD,
5 Rd Khar W Behind Rajasthan Hotel, Khar Delivery,
Mumbai, Mumbai, Maharashtra, India, 400052

Subject: Certification pursuant to NSE Circular No. NSE/CML/2024/23 dated 05th September, 2024 for expenditure incurred in relation to the initial offer proceeds of Public issue for Slove Infosystems Limited ("the Company")

Respected Sir/Madam,

We have been requested to certify expenditure incurred by the Company in relation to the Initial Offer proceeds of public Issue. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc., of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to 30th September, 2024 the Company has incurred following expenditures.

The details required as per NSE Circular No. NSE/CML/2024/23 dated 05th September, 2024 are mentioned below:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To meet Capital Expenditure towards purchase of Laptops, Desktops, SSD and RAM.	5,00,76,000	5,00,76,000	-	Nil
2	Repayment/prepayment of certain borrowings availed by our Company	3,92,12,000	3,92,12,000	-	Nil
3	General Corporate Purpose	1,28,77,000	1,21,38,072.2	7,38,927.8	Nil
4	To meet expenses related to the issue	84,35,000	84,35,000	-	Nil
Total		11,06,00,000	10,98,61,072.2	7,38,927.8	

"The above information is true & correct"

For Slove Infosystems Limited

For Karia & Shah
Chartered Accountants


Mohit Khanna
Director



Name: Sanjay Shah
Designation: Partner
M. No.: 042529
UDIN: 24042529BKEKLF3296
Date: 11th November 2024
Place: Mumbai

www.kariashah.com

A-1304/05, Kailas Business Park, Veer Savarkar Marg, Vikhroli - Hiranandani Link Road, Vikhroli West, Mumbai - 400079

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