



# SLONE INFOSYSTEMS LIMITED

(formerly known as "Slone Infosystems Private Limited")

CIN: L72900MH2022PLC396387

Date: 20<sup>th</sup> May, 2025

To,  
**National Stock Exchange of India**  
Listing Compliance Department,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

**Company Symbol: SLONE; ISIN: INE0SMA01017**

Dear Madam/Sir(s),

**Subject: Revised Outcome of the Board Meeting**

This is in continuation to the Outcome of the Board Meeting uploaded earlier today following the conclusion of the Board Meeting. We wish to inform you that due to a clerical error, the Company inadvertently disclosed incorrect amount of "total Current liabilities" in the Statement of Assets and liabilities that was annexed to the said outcome.

We hereby submitting the revised outcome of the Board Meeting held on Tuesday, 20<sup>th</sup> May, 2025 which commenced at 04.00 PM and concluded at 04.55 PM, along with the Corrected copy of the Audited Financial Results for the half year and year ended March 31<sup>st</sup>, 2025 together with Independent Auditors report.

We request you to kindly take the revised documents on record and disseminate the same to the members of your Stock Exchange.

Thanking you

Yours faithfully,

**For Slone Infosystems Limited**

**Rajesh Srichand Khanna**  
**Managing Director**  
**DIN: 09843089**

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**Regd. Office:**

Office 203 2<sup>nd</sup> Floor  
Mohini Heights CHS Ltd  
5<sup>th</sup> Road, Khar West  
Mumbai 400052 (MH)

**Email:** [rajesh@sloneinfosystems.com](mailto:rajesh@sloneinfosystems.com)

**Contact:** +91 98203 24640  
[www.sloneinfosystems.com](http://www.sloneinfosystems.com)

**Corporate Office:**

Ground Floor  
Mohini Heights CHS Ltd  
5<sup>th</sup> Road, Khar West  
Mumbai 400052 (MH)



# KARIA & SHAH

## CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Half Yearly and for the year ended 31 March 2025 to Date Audited Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, as amended

### INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors of  
Slone Infosystems Limited

#### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying half yearly financial results of **Slone Infosystems Limited** ("the company") for the half year ended March, 2025 and the year to date results for the period from April 01, 2024 to March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us these financial results:

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2025 as well as the year to date results for the period from April 01, 2024 to March 31, 2025,



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### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matter

The accompanying Statement includes the results for the half year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the first half year ended September 30, 2024 of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For Karia & Shah  
Chartered Accountants  
(Firm's Registration No. 112203W)

Partner - Sanjay Shah

Mem. No: 042529

UDIN: 25042529BMNVAD8359

Place: Mumbai

Date: 20/05/2025





**Slone Infosystems Limited**  
(formerly known as Slone Infosystems Private Limited)  
CIN:L72900MH2022PLC396387

Registered Address: Office 203 2ND Flr Mohini Height CHS LTD, 5TH Road Khar West Bhd Rajasthan Hotel,  
Khar Delivery, Mumbai, Mumbai, Maharashtra, India, 400052  
[Website: https://sloneinfosystems.com](https://sloneinfosystems.com)

**Statement of Audited Financial Results for the year ended March 31, 2025**  
**Statement of Asset and Liabilities as on 31st March, 2025**

(Rupees in Lakhs)

Particulars		As on 31st March, 2025	As on 31st March 2024
		Audited	Audited
<b>I</b>	<b>Equity and Liabilities</b>		
1	Shareholders Funds		
	Share Capital	526.90	386.90
	Reserve & Surplus	2,556.95	934.58
	Money Received Against Share Warrants	819.67	-
		<b>3,903.53</b>	<b>1,321.48</b>
2	Non-current liabilities		
	Long Term Borrowings	37.03	157.02
	Deferred tax Liabilities (Net)	24.62	-
	Long Term Provisions	7.17	4.11
		<b>68.81</b>	<b>161.13</b>
3	Current liabilities		
	Short Term Borrowings	353.77	-
	Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	48.64	313.60
	(II) Total outstanding dues creditors other than micro enterprises and small enterprises	1,076.61	115.55
	Other Current Liabilities	36.34	19.88
	Short Term Provisions	290.35	155.26
		<b>1,805.71</b>	<b>604.28</b>
	<b>Total</b>	<b>5,778.05</b>	<b>2,086.89</b>
<b>II</b>	<b>ASSETS</b>		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	772.05	199.56
	Deferred Tax Assets	-	2.69
	Other non Current Assets	15.45	4.18
		<b>787.51</b>	<b>206.43</b>
2	Current assets		
	Inventories	2,025.89	306.18
	Trade Receivable	1,591.35	1,177.66
	Cash And cash Equivalents	471.40	5.44
	Short Term loans & Advances	901.80	390.87
	Other Current Assets	0.09	0.32
		<b>4,990.54</b>	<b>1,880.47</b>
	<b>Total</b>	<b>5,778.05</b>	<b>2,086.89</b>

For and on behalf of the Board of Directors of  
SLONE INFOSYSTEMS LIMITED

  
Rajesh Srichand Khanna

Managing Director  
DIN: 09843089

Date: 20TH MAY 2025



  
Mohit Rajesh Khanna

Whole Time Director and CFO  
DIN: 10037002

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Maharashtra, India, 400052

Website: <https://sloneinfosystems.com>

**Statement of Audited Financial Results for the Half Year and Year ended 31st March, 2025**

				((Rs. in lakhs) except for Earnings per equity share)		
	Particulars	Half Year ended on 31/03/2025	Preceding half year ended 30/09/2024	Corresponding half year ended 31/03/2024	Year to date figures for the year ended on 31/03/2025	Year to date figures for the year ended on 31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
	<b>INCOME FROM OPERATIONS</b>					
I	Revenue from Operations	5,766.36	15,297.83	4,044.72	21,064.18	6,069.26
II	Other Income	-	0.04	18.73	0.04	37.26
III	<b>Total Income (I + II)</b>	<b>5,766.36</b>	<b>15,297.87</b>	<b>4,063.45</b>	<b>21,064.22</b>	<b>6,106.52</b>
IV	<b>EXPENSES</b>					
	Purchase of Stock in Trade	6,341.93	14,700.00	3,361.87	21,041.93	5,077.90
	Changes in inventories of finished goods, work in progress and stock-in-trade	(1,198.18)	(521.53)	(134.63)	(1,719.72)	(291.91)
	Employee Benefit Expenses	63.31	55.40	59.77	118.71	120.61
	Finance Cost	24.39	17.48	17.59	41.88	34.94
	Depreciation & Amortization Expense	95.34	48.70	56.58	144.03	94.09
	Other Expenses	29.67	355.94	428.36	385.61	514.18
	<b>Total Expenses (IV)</b>	<b>5,356.46</b>	<b>14,655.99</b>	<b>3,789.53</b>	<b>20,012.45</b>	<b>5,549.81</b>
	Profit before Exceptional & Extraordinary Items and tax (III-IV)	409.90	641.88	273.92	1,051.78	556.71
V	Exceptional Items					
VII	Profit before Extraordinary Items and tax (V-VI)	409.90	641.88	273.92	1,051.78	556.71
VIII	Extraordinary Items					
IX	Profit before tax (VII-VIII)	409.90	641.88	273.92	1,051.78	556.71
X	Tax Expenses					
	1. Current Tax	118.45	161.55	68.94	280.00	140.11
	2. Deferred Tax	19.10	8.21	(1.05)	27.31	(2.09)
	3. Tax Adjustment for earlier years	3.74			3.74	
	<b>Total Tax Expenses (IX)</b>	<b>141.29</b>	<b>169.75</b>	<b>67.89</b>	<b>311.05</b>	<b>138.02</b>
	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>268.60</b>	<b>472.13</b>	<b>206.02</b>	<b>740.73</b>	<b>418.69</b>
XI	Profit / (Loss) from discontinuing operations					
XIII	Tax Expenses of discontinuing operations					
XIV	Profit / (Loss) from discontinuing operation after tax (XII- XIII)					
XI	<b>Profit / (Loss) for the period (XI-XIV)</b>	<b>268.60</b>	<b>472.13</b>	<b>206.02</b>	<b>740.73</b>	<b>418.69</b>
XII	Paid up Equity Share Capital	526.90	526.90	386.90	526.90	386.90
XIII	Reserves & Surplus				2,556.95	934.58
XIV	Earnings per equity share					
	Basic Earning per share*	5.10	8.96	8.12	14.47	16.50
	Diluted Earning per share*	5.08	8.96	8.12	14.44	16.50

\* not annualized except for year ended 31st March 2024 & year ended 31st March 2025

Notes:

1. The above financial results for the half year and year ended 31st March, 2025 have been prepared by the Company in accordance with Regulation 33 of securities and Exchange Board of India (Listing Obligations and Disclosure Requirments) Regulations, 2015 as amended and applicable Accounting statndards prescribed under section 133 of the Companies Act, 2013 read with specific rules made thereunder.
2. The above audited financial results for the half year and year ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May 2025
3. The Company is operating in a single segment as defined in AS 17 "Segment Reporting", hence segment reporting is not applicable to the Company.
4. 2 The figures for the half year ended March 31, 2025, as reported in these financial results are the balancing figures between audited figures in respect of full financial year ended on March 31, 2025 and the figures for the period April 1,2024 to September 30,2024 (Preceding half year) which were subject to Limited Review by us
5. The company has made a fresh issue of 14,00,000 equity shares through IPO at Rs. 79.00 (FV Rs. 10) to the public. The company has got listed on NSE Emerge

Sr. No.	Object as disclosed in the Offer Document	Proposed Utilization in Offer Document	Actual Amount Utilized
1	To meet Capital Expenditure towards purchase of Laptops, Desktops, SSD and RAM.	5,00,76,000	5,00,76,000
2	Repayment/prepayment of certain borrowings availed by our Company	3,92,12,000	3,92,12,000
3	General Corporate Purpose	1,28,77,000	1,28,77,000
4	To meet expenses related to the issue	84,35,000	84,35,000
Total		11,06,00,000	11,06,00,000

6. During the year the company has further issued 19,99,200 convertible share warrants (F.V. Rs. 10.00) on preferential basis at Rs. 164.00 per warrant (including premium Rs. 154.00) after necessary approvals. The company has received 25% of the proceeds in the First Tranche till 24.03.2025
7. The figures for the corresponding previous period have been regrouped / reclassified wherever considered neccessary to confirm to the figures presented in the current period.



For and on behalf of the Board of Directors of  
SLONE INFOSYSTEMS LIMITED

Rajesh Srichand  
Khanna  
Managing Director  
DIN: 09843089

Mohit Rajesh  
Khanna  
Whole Time Director and CFO  
DIN: 10037002

Date: 20<sup>th</sup> May 2025



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Mumbai, Maharashtra, India, 400052  
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**Cash flow statement for the Year Ended 31st March, 2025**

Particulars	(Rupees in lakhs)	
	31-Mar-2025	31-Mar-2024
<b>Cash Flows From operating activities</b>		
Profit after taxation	740.73	418.69
Adjustments for :		
Depreciation	144.03	94.09
Taxes	311.05	138.02
Interest Expenses	41.88	34.94
Preliminary Expenses Written off	-11.27	1.26
Loss on Sale of Investment		
Loss on Sale of Assets		
	1,226.41	687.00
Less:		
Interest Income	(0.04)	(0.56)
	1,226.37	686.44
<b>Working capital changes :</b>		
(Increase)/ Decrease in Inventories	(1,719.72)	(291.91)
(Increase)/ Decrease in Trade Receivables	(413.70)	(904.15)
(Increase) / Decrease in Short Term Loans & Advances	(510.94)	395.92
(Increase) / Decrease in Other Current Assets	(193.72)	(89.42)
Increase / (Decrease) in Trade Payable	696.10	21.65
Increase (Decrease) in Long Term Provisions	3.05	3.78
Increase (Decrease) in Short Term Provisions	135.09	136.28
Increase (Decrease) in Other Current Liabilities	(294.58)	(397.52)
Cash Generated from Operation	(1,072.04)	(438.93)
Payment /Adjustments on Account of Tax Expenses	221.26	87.00
<b>Net Cash from operating activities</b>	<b>(850.78)</b>	<b>(351.93)</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant and Equipment	(716.53)	(199.71)
Capital Work in Progress	-	-
Purchase/ (Sales) of Investments	-	-
Decrease in Long Term Investments	-	-
Proceed from Sale of Fixed Assets	-	-
(Increase) / Decrease in Other Non Current Assets	-	-0.41
Interest Income	0.04	0.56
<b>Net Cash Used in Investing Activities</b>	<b>(716.49)</b>	<b>(199.56)</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from Issue of Share Capital	140.00	202.35
Proceeds from Security Premium (Net)	966.00	607.10
Issue of Bonus shares	-	(117.15)
Issue of Share Warrants	819.67	-
Share Issue Expenses	(84.35)	-
Proceeds / (Repayment) from Long Term Borrowing	(119.99)	(117.01)
Proceeds / (Repayment) from Short Term Borrowing	353.77	-
Interest Paid	(41.88)	(34.94)
<b>Net Cash used in financing activities</b>	<b>2,033.23</b>	<b>540.35</b>
<b>Net Increase in cash and cash equivalent</b>	<b>465.96</b>	<b>(11.14)</b>
Cash and cash equivalent at begainning of periods	5.44	16.59
Cash and cash equivalents at end of periods	471.40	5.44

For and on behalf of the Board of Directors of  
SLONE INFOSYSTEMS LIMITED

  
Rajesh Srichand Khanna  
Managing Director  
DIN: 09843089



  
Mohit Rajesh Khanna  
Whole Time Director and CFO  
DIN: 10037002

Date: 20<sup>th</sup> May 2025



Date: May 20, 2025

To,  
**National Stock Exchange of India**  
Listing Compliance Department,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, Block-G,  
Bandra Kurla Complex, Bandra (E ),  
Mumbai- 400051.

Company Symbol: SLONE; ISIN: INE0SMA01017

Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

We hereby declare that the Statutory Auditor of the Company M/s. Karia & Shah, Chartered Accountants (FRN: 112203W) have issued Audit Report with unmodified opinion with respect to Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2025.

This declaration is issued in Compliance of the Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take the above on your records and oblige us.

Yours faithfully,

**For Slone Infosystems Limited**

**Rajesh Srichand Khanna**  
**Chairman and Managing Director**  
**DIN: 09843089**



**Regd. Office:**

Office 203 2<sup>nd</sup> Floor  
Mohini Heights CHS Ltd  
5<sup>th</sup> Road, Khar West  
Mumbai 400052 (MH)

**Email:** [rajesh@sloneinfosystems.com](mailto:rajesh@sloneinfosystems.com)  
**Contact:** +91 98203 24640  
[www.sloneinfosystems.com](http://www.sloneinfosystems.com)

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