



SLONE INFOSYSTEMS LIMITED

(formerly known as "Slone Infosystems Private Limited")

CIN: L72900MH2022PLC396387

Date: 4th December, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir/ Madam,

Sub: Corrigendum to Notice of the Extra-Ordinary General Meeting of Slone Infosystems Limited to be held on Thursday, 5th December, 2024 at 03:00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Ref: Symbol: SLONE/ Series: ST ; ISIN: INE0SMA01017

In due compliance with the provisions of the Companies Act, 2013 read with rules made thereunder Slone Infosystems Limited ("**the Company**") circulated a Notice dated 11th November, 2024 ("**EGM Notice**") and Corrigendum to the said Notice dated 4th December, 2024 to all its shareholders for convening the Extra-Ordinary General Meeting (EGM) as mentioned above.

Revision in few points of the Explanatory Statement of Resolution No. 2 of the EGM Notice and Valuation Report. Accordingly, vide this Corrigendum, we wish to inform our shareholders that this corrigendum shall be read in conjunction with the Notice of Extra-Ordinary General Meeting scheduled to be held on 5th December, 2024.

Other contents of the EGM Notice remain unchanged. This Corrigendum shall form an integral part of EGM Notice and shall also be available at on Company's website at <https://sloneinfosystems.com/> and on the website of the Stock Exchange i.e. National Stock Exchange of India Limited (NSE) at www.nseindia.com.

Kindly take the same on your record and oblige us.

Thanking You.

For, Slone Infosystems Limited

Rajesh Srichand Khanna
Chairman & Managing Director
DIN: 09843089

Regd. Office:

Office 203 2nd Floor
Mohini Heights CHS Ltd
5th Road, Khar West
Mumbai 400052 (MH)

Email: rajesh@sloneinfosystems.com
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Corporate Office:

Ground Floor
Mohini Heights CHS Ltd
5th Road, Khar West
Mumbai 400052 (MH)

**CORRIGENDUM TO NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING OF SLONE INFOSYSTEMS
LIMITED TO BE HELD ON 5TH DECEMBER, 2024**

Corrigendum to Notice of the Extra-Ordinary General Meeting of Slone Infosystems Limited scheduled to be held on Thursday, 5th December, 2024 at 03:00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Notice is hereby given pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, as amended (**the "Act"**), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) relating to Issue of Warrants, convertible into Equity shares to person(s) and/or entity(ies) belonging to "Promoter & Promoter group category" and "Non-promoter category" on a preferential basis.

As per the remarks received from the National Stock Exchange of India Limited ('NSE') vide its letter ref no. NSE/LIST/45230 dated 22nd November, 2024, we have made the following revision/ change in response to the remarks received from NSE:

- Following points in the Explanatory statement of Resolution No. 2 have been revised as given under and rest of the content in the Notice of Extra-Ordinary General Meeting scheduled to be held on 5th December, 2024 remains unchanged:

4. Basis on which the price has been arrived at:

The Company is listed on National Stock Exchange of India Limited ("NSE") (the "Stock Exchange") and the Equity Shares of the Company are frequently traded in accordance with Regulation 164 of the ICDR Regulations. Accordingly, the computation of the price per Equity share has been determined.

The Floor Price of Rs. 163.82/- is determined as per the pricing formula prescribed under SEBI ICDR Regulations for the Preferential Issue of Convertible Warrants and is higher of the following:

- a. 90 trading days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the NSE preceding the relevant date i.e., Rs. 161.72/- per equity share;
- b. 10 trading days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the NSE preceding the relevant date i.e. Rs. 163.82/- per equity share;

In terms of Regulation 166A of SEBI ICDR Regulations, the proposed offer, issue and allotment of convertible warrants is more than five per cent of the post issue share capital of the Company, accordingly, the floor price per warrant of Rs. 163.82/- (Rupees One Hundred Sixty-Three and Eighty-Two Paise Only) has been determined based on the above pricing formula and the valuation report from a Registered Valuer.

However, the issue price per warrant is Rs. 164.00/- (Rupees One Hundred and Sixty-Four Only), which is not less than the floor price determined under chapter V of SEBI (ICDR) Regulations, 2018 and Valuation Report from a Registered Valuer.

18. Lock-in Period:

The Equity Shares to be issued and allotted pursuant to conversion of warrants, shall be subject to a lock-in as per the requirements of ICDR Regulations. However, in addition to the lock-in period prescribed under ICDR Regulations, the said Equity shares shall along with any further issuance of shares such as Bonus Shares, which may arise in future, shall be locked in for a further period as may be mutually agreed upon by the Company and the Proposed Allottees.

In case of convertible securities or warrants which are not listed on stock exchanges, the entire pre-preferential allotment shareholding of the allottees, shall be locked-in as per the requirements of ICDR Regulations i.e. from the relevant date upto a period of 90 trading days from the date of allotment of such securities.

19. Listing:

The Company will make an application to the Stock Exchange at which the existing shares are listed, for listing of the Equity shares to be issued and allotted pursuant to conversion of warrants.

The Equity shares to be issued and allotted pursuant to conversion of warrants, once allotted, shall rank pari passu with the then existing equity shares of the Company in all respects.

- As per the remarks received from the National Stock Exchange of India Limited ('NSE'), following points in the Valuation Report have been revised as under:
 1. Volume Weighted Average Price (VWAP) of 90 trading days (from 27/06/2024 to 04/11/2024) preceding the relevant date is Rs. 161.72/- per equity share.
 2. Rationale for giving 0% weightage to Income and Asset approach is added in the valuation report.

However, such change does not impact the Applicable Minimum Price i.e. Rs. 163.82/- in the Valuation Report. The Revised Valuation Report is available at the website of the Company at <https://sloneinfosystems.com/>.

SHAREHOLDERS MAY PLEASE NOTE THAT THIS CORRIGENDUM SHALL BE READ IN CONJUNCTION WITH THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING.

Registered Office:

Office 203 2nd Flr Mohini Height CHS LTD,
5th Road Khar West Bhd Rajasthan Hotel,
Khar Delivery, Mumbai, Maharashtra,
India – 400 052.

Date: 4th December, 2024

Place: Mumbai

**By order of the Board
For, Slone Infosystems Limited**

**Sd/-
Rajesh Srichand Khanna
Managing Director
DIN: 09843089**