



# KARIA & SHAH

CHARTERED ACCOUNTANTS

Date: 27<sup>th</sup> January 2024

To,

The Board of Directors,

**SLONE INFOSYSTEMS LIMITED**

203, 2nd Floor, Mohini Heights CHS LTD

5th Road Khar West Behind Rajasthan Hotel

Khar Delivery, Mumbai-400052

## CERTIFICATE REGARDING DETAILS OF LOANS REQUIRED TO BE REPAYED

The undersigned, in the capacity of the Statutory Auditors of M/s **SLONE INFOSYSTEMS LIMITED**, a Company incorporated under the provisions of the Companies Act, 2013 and presently having its registered office at 203, 2nd Floor, Mohini Heights CHS LTD, 5th Road Khar West Behind Rajasthan Hotel, Khar Delivery, Mumbai-400052 Maharashtra, India and bearing CIN U72900MH2022PLC396387 ("**Company**"), have been informed that the Company proposes to utilize a part of the proceeds of the proposed Initial Public Offering, towards repayment of loan of an amount of Rs. 392.12 Lakhs. The details of the loan proposed to be repaid by the Company from the proceeds of its proposed initial public offering are provided hereunder:

S. No.	Name of the Lender	Nature of facility	Principal amount outstanding as on 31 <sup>st</sup> December 2023	Amount proposed to be repaid out of the net proceeds	Other terms and conditions
1.	Canara Bank	Overdraft	Rs. 392.12 Lakhs	Rs. 392.12 Lakhs	This facility having ROI 11.60% and is secured against the primary security of stock and book debts with collateral security of Immovable property situated at Khar (W) owned by the directors/promoters Rajesh and Manisha Khanna including their personal guarantee.

As per the requirements set forth in Sub-Clause (b) of Clause (2) Sub-Para (A) of Para (9) of Part A of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**SEBI ICDR**), we certify that the loan, the details of which are provided herein above, was availed for the purpose of Working Capital requirements and that the same has been utilized by the Company for the said purpose only and that there has been no divergence of funds availed by the Company.

[www.kariashah.com](http://www.kariashah.com)

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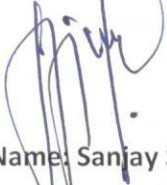
The above submissions are made based upon an independent verification of facts, figures and explanations received by us from the Company for the purpose of disclosure of the same in the Offer Document proposed to be filed by the Company with the National Stock Exchange of India Limited/BSE Limited/the Securities and Exchange Board of India/the Jurisdictional Registrar of Companies, in connection with the proposed Initial Public Offering by the Company.

We hereby give consent to include the contents of this certificate or to make reference thereof in the Draft and the Prospectus in connection with the proposed Initial Public Offering by the Company Or to file/submit this certificate with any relevant Statutory/Regulatory Authority including but not limited to the National Stock Exchange of India Limited/BSE Limited, Securities and Exchange Board of India, Jurisdictional Registrar of Companies.

For Karia & Shah

Chartered Accountants

FRN: 112203W



Name: Sanjay Shah

Designation: Partner

M. No.: 042529

UDIN: 24042529BKEKEH5466

Date: 27<sup>th</sup> January 2024

Place: Mumbai

Copy to:

Lead Manager to the Issue ("LM")
<b>JAWA CAPITAL SERVICES PRIVATE LIMITED</b>
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