



SLONE INFOSYSTEMS LIMITED

(formerly known as "Slope Infosystems Private Limited")

CIN: U72900MH2022PLC396387

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 01/2023-2024 MEETING OF THE MEMBERS OF AUDIT COMMITTEE OF SLONE INFOSYSTEMS LIMITED HELD ON SATURDAY, JANUARY 27, 2024 AT 11:00 AM AT GROUND FLOOR MOHINI HEIGHTS CHS LTD 5 RD KHAR W BEHIND RAJASTHAN HOTEL, KHAR DELIVERY, MUMBAI, MUMBAI, MAHARASHTRA, INDIA, 400052

TO CONSIDER AND APPROVE THE KEY PERFORMANCE INDICATORS ("KPIs") PROPOSED TO BE DISCLOSED IN THE OFFER DOCUMENTS FOR THE INITIAL PUBLIC OFFER OF THE COMPANY

The Committee noted that pursuant to the requirements of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Audit Committee is required to approve the key performance indicators ("KPIs") to be disclosed in the draft prospectus ("Draft Prospectus" or "DP"), and/or the Prospectus ("Prospectus", Draft Prospectus and Prospectus are collectively referred to as "Offer Documents" to be filed by the Company with the EMERGE Platform of the National Stock Exchange of India Limited ("NSE EMERGE"), the Registrar of Companies, Mumbai, ("RoC") and with the Securities and Exchange Board of India ("SEBI"), , in respect of the proposed initial public offering of equity shares of face value of ₹10 each ("Equity Shares") of the Company.

The Audit Committee also noted that the KPIs as set in the section titled "Basis of Offer Price" in the Offer Documents shall continue to be disclosed by the Company post listing, in accordance with Paragraph (9)(3)(i) under Part A, Schedule VI and other applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

Accordingly, the KPIs proposed to be disclosed in the Offer Documents, were tabled before the Audit Committee for their review and approval.

Post the discussions between the members of the Audit Committee, the following resolution was unanimously approved:

"RESOLVED THAT the document containing key performance indicators ("KPIs") of the Company, as prepared in accordance with the requirements set forth under Paragraph (9)(3) under Part A, Schedule VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and which are purported to be disclosed in the Draft Prospectus and/or the Prospectus to be filed with the EMERGE Platform of the National Stock Exchange of India Limited ("NSE EMERGE"), the Jurisdictional Registrar of Companies and with the Securities and Exchange Board of India in respect of the proposed initial public offering of the Equity Shares of the Company, as tabled before the Audit Committee, be and is hereby approved.

Regd. Office:

Office 203 2nd Floor
Mohini Heights CHS Ltd
Road, Khar West
Mumbai 400052 (MH)

Email: rajesh@sloneinfosystems.com

Contact: +91 98203 24640

www.sloneinfosystems.com

Corporate Office:

Ground Floor
Mohini Heights CHS Ltd 5th
5th Road, Khar West
Mumbai 400052 (MH)

RESOLVED FURTHER THAT the Company Secretary of the Company, and in absence of the Company Secretary, Mr. Rajesh Srichand Khanna (DIN: 09843089), Chairman and Managing Director and/or Mr. Mohit Rajesh Khanna (DIN: 10037002), Whole Time Director and Chief Financial Officer of the Company, be and are hereby severally authorized to ensure compliance with the disclosure requirements as set forth in Paragraph (9)(3)(i) under Part A, Schedule VI and other applicable provisions of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the copy of the KPIs, as approved, along with the copy of this resolution, certified as true by any Member of the Audit Committee or the Company Secretary and Compliance Officer of the Company be forwarded to the Board of Directors and the Statutory Auditors of the Company for their necessary action and records.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Member of the Audit Committee or the Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

The list of the KPIs along with brief explanation of the relevance of the KPI for the business operations of the Company are set forth below:

KPI	Explanation
Revenue from Operation	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business.
Revenue Growth Rate %	Revenue Growth rate informs the management of annual growth rate in revenue of the company in consideration to previous period
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
EBITDA Growth Rate %	EBITDA Growth Rate informs the management of annual growth rate in EBITDA of company in consideration to previous period
ROCE %	ROCE provides how efficiently our Company generates earnings from the capital employed in the business
Current Ratio	Current ratio indicate the company's ability to bear its short term obligations
Operating Cash Flow	Operating cash flow shows whether the company is able to generate cash from day to day business
PAT	Profit after Tax is an indicator which determine the actual earning available to equity shareholders
ROE/RoNW	It is an indicator which shows how much company is generating from its available shareholders' funds
EPS	Earning per shares is the company's earnings available of one share of the Company for the period

KEY PERFORMANCE AND FINANCIAL INDICATORS ("KPIs")

Financial KPIs of the Company

On the basis of standalone restated financial statements

(Amount in Lakhs, except %)

Particulars	For the period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Revenue from operations ⁽¹⁾	3407.06	3022.14	2578.79	1100.21
Growth in Revenue from Operations ⁽²⁾	12.74 %	17.19 %	134.39 %	52.53 %
EBITDA ⁽³⁾	474.66	187.60	135.21	77.27
EBITDA (%) Margin ⁽⁴⁾	13.93 %	6.21 %	5.24 %	7.02 %
EBITDA Growth Period on Period ⁽⁵⁾	153.02 %	38.75 %	74.98 %	53.91 %
ROCE (%) ⁽⁶⁾	25.89 %	24.71 %	11.76 %	8.76 %
Current Ratio ⁽⁷⁾	4.42	1.55	1.79	2.13
Operating Cash flow ⁽⁸⁾	(237.59)	110.57	61.82	(103.94)
PAT ⁽⁹⁾	284.72	74.66	38.31	27.54
ROE/ RoNW ⁽¹⁰⁾	0.74	0.40	NA *	NA *
EPS ⁽¹¹⁾	13.58	4.05	NA *	NA *

Notes:

(1) Revenue from operations is the total revenue generated by our Company.

(2) Growth in Revenue in percentage, Year on Year

(3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses

(4) EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

(5) EBITDA Growth Rate Year on Year in Percentage

(6) ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long term debt

(7) Current Ratio: Current Asset over Current Liabilities

(8) Operating Cash Flow: Net cash inflow from operating activities.

(9) PAT is mentioned as PAT for the period

(10) ROE/RoNW is calculated PAT divided by shareholders' equity

(11) EPS is mentioned as EPS for the period.

* The entity was a sole proprietorship for the year ended 31.03.2021, 31.03.2022 & upto 28.02.2023. Subsequently the entity was converted to a company. Hence there is no equity share capital during the year ended 31.03.2021 & 31.03.2022. The ratios have been calculated accordingly.

//CERTIFIED TRUE COPY//

For **SLONE INFOSYSTEMS LIMITED**

Mohit K

**MOHIT RAJESH KHANNA
WHOLE TIME DIRECTOR
DIN- 10037002**



**DATE: 27/01/2024
PLACE: MUMBAI**