



KARIA & SHAH

CHARTERED ACCOUNTANTS

Report of auditors on the **restated standalone summary statements of Assets and Liabilities** as at December 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021 and Profit and Losses and Cash Flows for the nine month period ended December 31, 2023, each of the years ended March 31, 2023, 2022 and 2021 of **SLONE INFOSYSTEMS LIMITED** (Collectively, the "Restated Standalone Summary Statements")

To,
The Board of Directors,
SLONE INFOSYSTEMS LIMITED
Office 203 2ND Flr Mohini Height CHS LTD
5TH Road Khar West Bhd Rajasthan Hotel
Khar Delivery, Mumbai - 400052

Dear Sirs,

1. We, Karia & Shah, Chartered Accountants, have examined the Restated Standalone Summary Statements of **SLONE INFOSYSTEMS LIMITED** ('Company') as at and for the nine month period ended December 31 2023, for each of years ended March 31 2023, March 31 2022 and March 31 2021 annexed to this report and prepared by the company for the purpose of inclusion in Draft Prospectus/Prospectus ("Draft Prospectus/Prospectus") in connection with its proposed SME Initial Public Offer of equity shares ("SME IPO") prepared in terms of the requirements of;
 - a. Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
 - b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
 - c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
2. This enterprise was a sole proprietorship concern of Mr. Rajesh Srichand Khanna until 28th February 2023 known as "SAM Computers" This sole proprietorship concern (SAM Computers) was converted into a private limited company by the name "SLONE INFOSYSTEMS PRIVATE LIMITED" w.e.f., 1st March 2023 onwards.
3. The Restated Summary Statements and Financial information of the Enterprise have been extracted by the management from the Audited Financial Statements of the sole proprietorship "SAM Computers" for the period ended on 31st March, 2021, 31st March 2022 and 28th February 2023 and of the company "SLONE INFOSYSTEMS LIMITED" for the period 1st March 2023 to 31st March 2023 which has been approved by the Board of Directors.



Page 1 of 6

www.kariashah.com

A-1304/05, Kailas Business Park, Veer Savarkar Marg, Vikhroli - Hiranandani Link Road, Vikhroli West, Mumbai - 400079

Ph : +91 022 40068603 Mob : +91 98205 49962 / 9769336815 E-Mail : kariashah@gmail.com

4. Financial Statements for the period ended 31st March 2021, 31st March 2022 and 28th February 2023 of sole proprietorship concern of Mr. Rajesh Srichand Khanna known as "SAM Computers" have been audited by Umesh P Gosar & Associates Chartered Accountants and on conversion to private limited company "SLONE INFOSYSTEMS PRIVATE LIMITED" for the period 29th December, 2022 to 31st March 2023 have also been audited by Umesh P Gosar & Associates Chartered Accountants and accordingly reliance has been placed on the financial information examined by them for the said years. The Financial Report included for these years is based solely on the report submitted by them. We have carried out the re-audit of the financial statement for the period ended 31st March 2023 as required by SEBI regulations.
5. For the purpose of restatement of Financial Statements we have considered the above mentioned sole proprietorship concern (SAM Computers) as a company for the period ended 31st March, 2021, 31st March 2022 and 28th February 2023. As stated above the this sole proprietorship was converted to a company w.e.f., 1st March 2023. Accordingly the restated financial statements for the period ended 31st March 2023 are also prepared.
6. We have examined:
 - a) The attached Restated Statements of Assets and Liabilities of the Company, as at 31st December 2023, 31st March 2023, 31st March 2022 and 31st March 2021 (Annexure I);
 - b) The attached Restated Statement of Profits and Losses of the Company for the nine months period ended 31st December 2023 and years ended 31st March 2023, 31st March 2022 and 31st March 2021 (Annexure II);
 - c) The attached Restated Statement of Cash Flows of the Company for period ended on 31st March 2023, 31st March 2022 and year ended 31st March 2021. (Annexure III);
 - d) The Significant Accounting Policies adopted by the Company and notes to Restated Financial Statements along with adjustments on account of audit qualifications/ adjustments /regroupings. (Annexure IV);
7. In accordance with the requirements of Act, ICDR Regulations, Guidance Note on the reports in Company Prospectus (Revised) issued by ICAI and the terms of our Engagement Letter, we further report that:
 - a) The "Restated Statement of Assets and Liabilities" as set out in Annexure I to this report, of the Company as 31st March 2023, 31st March 2022, 31st March 2021 are prepared by the Company and approved by the Board of Directors. This Statement of Assets and Liabilities, as restated have been arrived at after making such adjustments and regroupings to the individual Financial Statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes
 - b) The "Restated Statement of Profit and Loss" as set out in Annexure II to this report, of the Company for the nine month period ended 31st December 2023, and years ended 31st March 2023, 31st March 2022 and year ended 31st March 2021, are prepared by the Company, and approved by the Board of Directors. This Statement of Profit and Loss, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in



Annexure IV to this Report.

- c) The "Restated Statement of Cash Flow "as set out in Annexure III to this report, of the Company for the nine month period ended on 31st December 2023, and years ended 31st March 2023, 31st March 2022 and 31st March 2021 are prepared by the Company and approved by the Board of Directors. This Statement of Cash flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in Annexure IV to this Report.
8. Based on the above and as per the reliance placed by us on the audited financial statements of the Company and Auditors Report thereon which have been prepared by the Statutory Auditor of the Company for the period ended 31st March 2023, 31st March 2022 and year ended 31st March 2021, we are of the opinion that "Restated Financial Statements" or "Restated Summary Statements" have been made after incorporating:
- a) Adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per changed accounting policy for all reporting periods.
- b) Adjustments for any prior period material amounts in the respective financial years have been made to which they relate; and
- c) Adjustments on account of the statutory audit qualifications, if any, have been adjusted and regrouped to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in Annexure IV to this Report.
- d) Adjustments in Financial Statements have been made in accordance with the correct accounting policies.
- e) There are no change in accounting policies, which needs to be adjusted in the "Restated Financial Statements". There is no revaluation reserve, which needed to be disclosed separately in the Restated Financial Statement in the respective financial years.
- f) The Company has made provisions for Gratuity to be payable to employees from 31st March 2021 onwards in restated financials

9. Other Financial Information:

- (i) We have also examined the following standalone financial information as set out in annexure prepared by the Management and as approved by the Board of directors of the Company for nine month period ended 31st December 2023 and year ended 31st March 2023, 31st March 2022 and year ended 31st March 2021.

Restated Statement of Share Capital, Reserves and surplus	Schedule 2 & 3
Restated statement of Long term and Short term Borrowings	Schedule 4
Restated Statement of Deferred Tax (Assets)/Liabilities	Schedule 5
Restated Statement of Long Term Provisions	Schedule 6
Restated Statement of Trade Payables	Schedule 7
Restated Statement of Other Current Liabilities and Short Term Provisions	Schedule 8



Restated Statement of Fixed Assets	Schedule 9
Restated Statement of Non Current Assets	Schedule 9.5
Restated Statement of Non- Current Investments	Schedule 10
Restated Statement Long term Loans and Advances	Schedule 11
Restated Statement of Current Investment	Schedule 12
Restated Statement of Inventory	Schedule 13
Restated Statement of Trade Receivables	Schedule 14
Restated Statement of Cash & Cash Equivalents	Schedule 15
Restated Statement of Short-Term Loans and Advances	Schedule 16
Restated Statement of Other Current Assets	Schedule 17
Restated Statement of Turnover	Schedule-18
Restated Statement of Other Income	Schedule-19
Restated Statement of Employee Benefit Expenses	Schedule 20
Restatement Statement of Finance Costs	Schedule 21
Restated Statement of Other Expenses	Schedule 22
Restated Statement of Mandatory Accounting Ratios	Annexure-Q
Restated Statement of Related party transaction	Annexure-R
Restated Statement of Capitalization	Annexure-S
Restated Statement of Tax shelter	Annexure-T
Restated Statement of Contingent liabilities	Annexure-U
Restated Statement of Revenue	Annexure-SR
Restated Statement of Ratio Analysis	Annexure-RA

(ii) The Restated Financial Information contains all the disclosures required by the Accounting Standards notified under the Companies Act, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Act.

(iii) The preparation and presentation of the financial statements referred to above are based on the Audited financial statements of the Company in accordance with the provisions of the Act and the Financial Information referred to above is the responsibility of the management of the Company.

(iv) In our opinion, the above financial information contained in Annexure I to III and Annexure A to RA of this report read along with the restated statement of Significant Accounting Policies and Notes as set out in Annexure IV are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with paragraph B, Part II of Schedule II of the Act, the SEBI Regulations, The Revised Guidance Note on Reports in Company Prospectus and Guidance Note on Audit Reports/Certificates on Financial Information in Offer Documents issued by the Institute of Chartered Accountants of India ("ICAI") to the extent applicable, as amended from time to time, and in terms of our engagement as agree with you.

(v) Consequently the financial information has been prepared after making such regroupings and adjustments as were, in our opinion considered appropriate to comply with the same. As



result of these regroupings and adjustments, the amount reported in the information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

(vi) The report should not in any way be construed as a re-issuance or re-drafting of any of the previous audit report, nor should this constructed as a new opinion on any of the financial statements referred to herein.

(vii) We have no responsibility to update our report for events and circumstances occurring after the date of the report.

(viii) Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO-SME for proposed Issue of Equity Shares of the Company and our report should not be used, referred to or adjusted for any other purpose without our written consent.

(ix) The originally incorporated SLONE INFOSYSTEMS PRIVATE LIMITED company converted in Public Limited company under section 18 of the Companies Act, 2013 and approval of Central Government signified in writing having been accorded thereto by the RoC on 12/12/2023 vide SRN AA6296393 dated 02/12/2023.

10. Auditor's Responsibility

Our responsibility is to express an opinion on these restated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



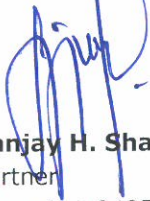
11. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the restated financial statements read together with the notes thereon, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable;

- a) In the case of Restated Statement of Assets and Liabilities of the Company as at 31st December 2023, 31st March 2023, 31st March 2022 and year ended 31st March 2021;
- b) In the case of the Restated Statement of Profit and Loss, of the profit of the Company for the Years/Period ended on that date; and
- c) In the case of the Restated Cash Flow Statement, of the cash flows of the Company for the Years/Period ended on that date.

For Karia & Shah
Chartered Accountants

(Firm's Registration No. 112203W)



Sanjay H. Shah

Partner

Mem. No: 042529

UDIN: 24042529BKEKED7190

Place: Mumbai

Date: 27th January 2024



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Private Limited)

RESTATEMENT OF ASSETS AND LIABILITIES

ANNEXURE - I

(Amt in Lakhs.)

Particulars	Schedule	Period Ended 31.12.2023	For the Financial Year Ended		
			31-Mar-2023	31-Mar-2022	31-Mar-2021
I. EQUITY AND LIABILITIES					
Shareholder's Funds					
Share Capital	2	386.90	184.55	228.70	189.61
Reserves and Surplus	3	800.61	25.94	-	-
Non Current Liabilities					
Long-term Borrowings	4	392.12	274.03	481.12	451.33
Deferred tax liabilities (Net)	5	3.14	-	5.11	3.21
Other Long Term Liabilities	-	-	-	-	-
Long-term Provisions	6	1.67	0.34	1.33	0.85
Current Liabilities					
Short-term Borrowings	4	-	-	-	-
Trade Payables	7	250.54	407.50	440.03	274.78
Other Current Liabilities	8	27.27	279.38	1.69	5.40
Short-term Provisions	8	116.33	18.98	9.39	4.24
Total		1,978.58	1,190.71	1,167.37	929.41
II. Assets					
Non Current Assets					
Property Plant & Equipment					
(i) Tangible Assets	9	227.94	93.93	358.59	324.85
(ii) Intangible Assets	9	-	0.00	0.02	0.04
(iii) Capital Work-in-Progress					
(iv) Intangible Assets Under Development					
Non Current Investments	10	-	-	-	-
Deferred Tax Assets (Net)	5	-	0.60	-	-
Long-term Loans and Advances	11	-	-	-	-
Other Non Current Assets	9.5	7.61	5.03	-	-
Current assets					
Current Investments	12	-	-	59.36	28.01
Inventories	13	148.73	14.27	-	-
Trade Receivables	14	764.10	273.51	622.79	428.29
Cash and Cash Equivalents	15	387.11	16.59	15.46	8.54
Short-term Loans and Advances	16	388.24	777.68	92.93	134.00
Other Current Assets	17	54.85	9.11	18.23	5.68
Total		1,978.58	1,190.71	1,167.37	929.41

Note:- The above statement should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexures IV, II

As per our report of even date

For **KARIA & SHAH**
Chartered Accountants
Firm Registration No.: 112203W

CA Sanjay Shah
Partner

Membership No.: 042529

Place **MUMBAI**
Dated **27-01-2024**
UDIN **24042529BKEKED7190**



For and on behalf of the Board of
Directors of

SLONE INFOSYSTEMS LIMITED

Rajesh Khanna
Rajesh Srichand
Khanna

Managing Director

DIN: 09843089

Mohit Khanna
Mohit Rajesh
Khanna

Whole Time
Director and CFO

DIN: 10037002

Riya Jain
Riya Jain

Company
Secretary

M. No.: 71355

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Private Limited)

RESTATED STATEMENT OF PROFIT AND LOSS

ANNEXURE - II

(Amt in Lakhs.)

Particulars	Schd				
		31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Income:					
Revenue from Operations (Gross)	18	3,407.06	3,022.14	2,578.79	1,100.21
Less: Excise Duty		-	-	-	-
Net Revenue From Operation		3,407.06	3,022.14	2,578.79	1,100.21
Other income	19	27.80	55.26	80.34	57.23
Total Income	i	3,434.86	3,077.40	2,659.14	1,157.44
Expenses:					
Purchase of stock in trade		2,671.27	2,780.41	2,496.48	1,044.44
Changes in inventories of finished goods, work in progress		(134.46)	(14.27)	-	-
Employee benefits expense	20	88.54	36.54	22.77	23.09
Finance costs	21	23.48	33.83	33.86	21.16
Depreciation and amortization expense	9	65.71	67.86	51.76	21.13
Other expenses	22	334.85	87.12	4.68	12.64
Total Expenses	ii	3,049.38	2,991.49	2,609.55	1,122.46
Profit before exceptional and extraordinary items and tax (i-ii)	ii i	385.48	85.91	49.59	34.99
Exceptional/Prior Period item					
Profit before extraordinary items and tax		385.48	85.91	49.59	34.99
Extraordinary item					
Profit Before Tax		385.48	85.91	49.59	34.99
Provision for Tax					
- Current Tax		97.02	16.96	9.39	4.24
- Deferred Tax Liability / (Asset)		3.74	(5.70)	1.90	3.21
- MAT Credit Entitlement					
- MAT Credit Utilised					
-Short/(Excess) Tax adjustment of prior years					
Restated profit after tax for the period from		284.72	74.66	38.31	27.54
Profit/ (Loss) from Discontinuing operation					
Tax expenses of discontinuing operations					
Restated profit for the period		284.72	74.66	38.31	27.54

Note: The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, and cash flows appearing in Annexures IV, I and III.

As per our report of even date

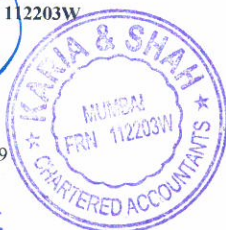
For **KARIA & SHAH**
Chartered Accountants
Firm Registration No.: 112203W

CA Sanjay Shah
Partner

Membership No.: 042529

Place **MUMBAI**

Dated **27-01-2024**
UDIN **24042529BKEKED7190**



For and on behalf of the Board of
Directors of

SLONE INFOSYSTEMS LIMITED

Rajesh *Mohit* *Riya*
Rajesh Srichand Khanna Mohit Rajesh Khanna Riya Jain

Managing Director Whole Time Director and CFO Company Secretary

DIN: 09843089 DIN: 10037002 M. No.: 71355

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

RESTATED CASH FLOW STATEMENT

ANNEXURE - III

(Amt in Lakhs.)

Particulars	Period Ended			
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax	385.48	85.91	49.59	34.99
Adjustment for:				
Depreciation	65.71	67.86	51.76	21.13
Provision of Gratuity	2.01	0.34	1.33	0.86
Preliminary Expenses Written off		1.26		
Operating profit before working capital changes	453.19	155.37	102.69	56.97
Adjustment for:				
(Increase)/Decrease in Inventories	(134.46)	(14.27)	-	-
(Increase)/Decrease in Trade Receivables	(490.59)	349.29	(194.50)	(163.42)
(Increase)/Decrease in Short Term loans and advances	389.44	(684.75)	41.08	(24.28)
(Increase)/Decrease in Other Current Assets	(45.75)	9.12	(12.54)	(1.93)
(Increase)/Decrease in Current Investment	-	59.36	(31.35)	11.87
Increase/(Decrease) in current liabilities	(308.67)	247.70	167.74	24.28
	(136.83)	121.82	73.11	(96.50)
Cash generated from / (used in) operations	(136.83)	121.82	73.11	(96.50)
Income Tax paid	(100.76)	(11.25)	(11.28)	(7.45)
Net cash generated from/(used in) operating activities - (A)	(237.59)	110.57	61.82	(103.94)
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of tangible fixed assets	(199.71)	196.81	(85.48)	(67.12)
Sale (Purchase) of long-term investments		-		
Net cash (used in) Investing Activities - (B)	(199.71)	196.81	(85.48)	(67.12)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Equity Shares	692.30	(92.87)	0.79	(24.07)
Proceeds / Repayment of borrowings	118.09	(207.09)	29.79	199.55
Preliminary Expenses Incurred	(2.58)	(6.29)		
Net cash(used in) / from financing activities - (C)	807.81	(306.24)	30.58	175.48
Net Increase/(decrease) in Cash & Cash Equivalents (A+B+C)	370.52	1.13	6.92	4.42
Cash and cash equivalents at the beginning of the year	16.59	15.46	8.54	4.12
Cash and cash equivalents at the end of the year	387.11	16.59	15.46	8.54
Cash and cash equivalents at the end of year comprises:				
Cash on hand	5.14	5.14	2.79	1.23
Balances with scheduled banks:				
In current accounts	381.97	11.45	12.66	7.31
in Deposits with Scheduled Bank	-	-	-	-
Total Cash and cash equivalents	387.11	16.59	15.46	8.54

1. The Cash Flow Statement has been prepared under indirect method as set out in Accounting Standard -3 on Cash Flow Statement, specified under the Companies Act, 1956 (which are deemed to be applicable as Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014).

2. Figures in Brackets represents outflow.

3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses as appearing in Annexures IV, I and II.

As per our report of even date

For **KARIA & SHAH**
Chartered Accountants
Firm Registration No.: 112203W

CA Sanjay Shah
Partner
Membership No. 1042629

Place **MUMBAI**

Dated **27-01-2024**

UDIN **24042529BKEKED7190**



For and on behalf of the
Board of Directors of

SLONE INFOSYSTEMS LIMITED

Rajesh
Rajesh Srichand Khanna
Managing Director

DIN: 09843089

Mohit
Mohit Rajesh Khanna
Whole Time Director and CFO

DIN: 10037002

Riya
Riya Jain
Company Secretary

M. No.: 71355

I. SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE RESTATED SUMMARY STATEMENTS

A. BACKGROUND

The enterprise was a sole proprietorship concern of Mr. Rajesh Srichand Khanna until 28th February 2023 known as "SAM Computers". This sole proprietorship concern (SAM Computers) was converted into a private limited company by the name "STONE INFOSYSTEMS PRIVATE LIMITED" w.e.f. 1st March 2023 onwards.

The Company is engaged in business of trading of laptops, computers and computer peripherals and also giving such laptops and computers on rent.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Restated Financial Statements have prepared under the historical cost basis of accounting and evaluated on a going-concern basis, with revenue and expenses accounted for on their accrual to comply in all material aspect with the applicable accounting policies and applicable Accounting Standards notified by Section 133 of the Companies' Act, 2013.

1.1 Capital Account/Paid Up Capital - for the year ending 31.03.21 & 31.03.22 in restated financials the Capital account is stated at the balance Outstanding of the Proprietary Concern as per audited financials adjusted after giving effect of Accounting Standards applicable particularly recalculation of depreciation, Provision for Gratuity as per AS 15, effect of deferred tax/asset impact & other adjustments required. For the year ending 31.03.2023 the capital account/paid up capital is stated as per the audited financials & reserves and surplus are stated after giving adjustment of conversion of proprietary concern into Private Limited Company & effect of various adjustments required as per Accounting Standards applicable to the entity.

2. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made, that affects the reported amounts of assets and liabilities on the date of the Financial Statements and the reported amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. FIXED ASSETS

Cost of the fixed asset includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use.

4. DEPRECIATION

Depreciation on Property, Plant and Equipment is provided on straight line basis method as per the useful life of the assets prescribed in Schedule II of the Companies Act, 2013. The Intangible Fixed Assets are amortized as per Accounting Standard 26 as per Straight Line Method. Computer Software is amortised over a useful life of 3 years.

5. BORROWING COSTS

Borrowing costs that is directly attributable to the acquisition or construction of a qualifying asset is considered as part of the cost of the asset. All other borrowing costs are treated as period cost and charged to the profit and loss account in the year in which incurred.

6. IMPAIRMENT OF ASSETS

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belong is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

7. INVESTMENTS

As stated earlier the company was a sole proprietorship prior to 1st March 2023, hence during FY 2022-23 all investments in name of Proprietor Mr. Rajesh Srichand Khanna have been carved out in the audited financial statements. Accordingly the company has no investments as at year ended 31st March 2023 and for the nine month period ended 31st December 2023 in the restated financials.

8. REVENUE RECOGNITION

Revenue (income) is recognised when no significant uncertainty as to determination and realisation exists. Revenue from sale of goods is recognized on transfer of all significant risk and rewards of ownership of the goods on to the consumer. The sale value is recognized exclusive of GST and such other levies.

9. FOREIGN CURRENCY TRANSACTIONS

Company has not done any transactions in foreign exchange.

10. EMPLOYEE BENEFITS

Employee benefit expenses include Salary to Staff, Remuneration to related parties & Staff Welfare Expenses and Gratuity Expense. Besides this, there is no other employee benefits expense incurred by the Company. The Company has scheme of retirement benefits i.e. gratuity, in respect of which, the Company's contributions are charged to the statement of profit and loss. The liability for the defined benefit plan of Gratuity is determined on the basis of an actuarial valuation at the year-end using Projected Unit Credit Method. Actuarial gains and losses comprise experience adjustments and the effects of changes in actuarial assumptions and are recognized immediately in the Statement of Profit and Loss as income or expense.

Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2023 To: 30-09-2023 (values taken as on 31st December 2023)	As on: 31-03-2023
Present value of the obligation at the beginning of the period	33,716.00	1,33,188.00
Interest cost	1,264.00	9,989.00
Current service cost	1,00,435.00	33,716.00
Past Service Cost	-	-
Benefits paid (if any)	-	-
Actuarial (gain)/loss	65,455.00	(1,43,177.00)
Present value of the obligation at the end of the period	2,00,870.00	33,716.00

Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2023 To: 30-09-2023 (values taken as on 31st December 2023)	As on: 31-03-2023
Interest cost	1,264.00	9,989.00
Current service cost	1,00,435.00	33,716.00
Past Service Cost	-	-
Expected return on plan asset	-	-
Net actuarial (gain)/loss recognized in the period	65,455.00	(1,43,177.00)
Expenses recognized in P&L	1,67,154.00	(99,472.00)

11. ACCOUNTING FOR TAXES ON INCOME

Income tax expense comprises of current tax and deferred tax. Provision for current tax is made on the basis of the assessable income at the rates applicable to the relevant assessment year. Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognized deferred tax asset, if any.



Handwritten signature

Handwritten signature

Handwritten signature

12. CONTINGENT LIABILITIES AND PROVISIONS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

The company has no contingent liabilities as on date of restated statements.

13. EARNINGS PER SHARE:

The company being a sole proprietorship in years ended 31.03.2021 & 31.03.2022, there is no fixed capital in those years, accordingly the EPS is not calculated for those years

Particulars	Period Ended 31.12.2023	Year Ended 31.03.2023
Net (Loss)/Profit for the year as per statement of profit and loss (in lakhs)	284.72	74.66
Weighted Average number of Equity shares outstanding	20,96,167	18,45,508
Basic and diluted Earnings per Share	13.58	4.05
Nominal value per equity shares (Rs)	10	10

*The entity was a sole proprietorship upto 28.02.2023, the profit for the year ended 31.03.2023 is of the full year, hence for calculating EPS we have considered 18,45,508 equity shares for the full year

14. CASH FLOW

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the company are segregated accordingly.

15. LITIGATION

The Company has no pending litigations as on the date of the financial statements

16. LEASE

The Company has no operating lease arrangements.



Handwritten signature: R.K.

Handwritten signature: Mohit K

Handwritten signature: Jain

17. GOVERNMENT GRANT

The company had not received any government grant.

C. CHANGES IN ACCOUNTING POLICIES IN THE YEARS/PERIODS COVERED IN THE RESTATED FINANCIALS

In the Audited Financials, prior to conversion to a company Depreciation has been calculated on WDV basis as per rates mentioned under Income Tax Act. Subsequent to conversion, depreciation has been calculated on Straight Line Method. Depreciation for all years has been calculated on Straight Line Method for the purpose of Restated Financials

D. NOTES ON RESTATEMENTS MADE IN THE RESTATED FINANCIALS

1. Financial statements for the nine months period ended 31st December 2023 and year ended 31st March 2023, 31st March 2022 and 31st March 2021 are prepared as per Schedule III of The Companies Act, 2013.

2. The financial statement including financial information has been prepared after making such regroupings and adjustments considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same those appearing in the respective audited financial statements for the relevant years.

3. Employee benefits:

Employee Benefits expenses comprise of Salary & Wages, Remuneration to related parties & other benefits to employees paid by the company.

4. Segment Reporting (AS17)

The company is mainly in trading business of laptops, computers and computer peripherals and also gives these items on rent. It is identified as single reportable segment.

5. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

There are no contingent liabilities as on 31st March 2023 except as mentioned in Annexure-U, for any of the years covered by the statements.

6. Related Party Disclosure (AS 18)

Related party transactions are already reported as per AS-18 of the Companies (Accounting Standards) Rules, 2006 as amended, in the Annexure-R of the enclosed financial statements.

7. Earnings Per Share (AS 20):

Earnings per share have been calculated is already reported in the Annexure-Q of the enclosed financial statements.

8. Material Adjustments [As Per SEBI (ICDR) Regulations,2018]

Appropriate adjustments have been made in the restated financial statements, whenever required, by Re-classification of the corresponding items of assets, liabilities and cash flow statement, in order to ensure consistency and compliance with requirement of Schedule III and Accounting Standards.

Realizations:

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets, loans and advances will, in the ordinary course of business, not be less than the amounts at which they are stated in the Balance sheet.

Contractual liabilities

All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

Amounts in the financial statements

Amounts in the financial statements are in lakhs unless stated otherwise. Figures in brackets indicate negative values.

For KARIA & SHAH
Chartered Accountants
Firm Registration No.: 112203W

CA Sanjay Shah
Partner
Membership No. 042529

Place MUMBAI

Dated 27-01-2024

UDIN 24042529BKEKED7190



For and on behalf of the
Board of Directors of

SLONE
INFOSYSTEMS

Rajesh Srichand Khanna Mohit Rajesh Khanna Riya Jain

Managing Director Whole Time Director Company

and CFO

Secretary

DIN: 09843089

DIN: 10037002

M. No.: 71355

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

2 STATEMENT OF SHARE CAPITAL, RESERVES AND SURPLUS

(Amt in Lakhs.)

Particulars	Period Ended		For the year ended	
	31-Dec-23	31-Mar-23	31-Mar-22	31-Mar-2021
2.1 Share Capital				
Authorised Share Capital				
5000000 Equity shares of ₹10 each		500.00	-	-
7000000 Equity shares of ₹10 each	700.00			
Total	700.00	500.00	-	-
Issued, Subscribed and Paid up Share Capital				
1845500 Equity Shares of ₹ 10 each fully paid up		184.55		
3869000 Equity Shares of ₹ 10 each fully paid up	386.90			
Proprietor's Capital Accounts			228.70	189.61
Total	386.90	184.55	228.70	189.61

Note 2.2: Reconciliation of Number of Shares Outstanding at the End of the Year (Number of Shares not in Lakhs):

a) Reconciliation of Share Capital (Equity)	31-Dec-23	31-Mar-23	31-Mar-22	31-Mar-21
Number of shares at the beginning				
Add: Shares issued during the year	18,45,508	-		
Add: Bonus Shares issued during the year	8,52,000	18,45,508		
Total Shares	11,71,505	-	NA	
	38,69,013	18,45,508		
Number of shares at the end	38,69,013	18,45,508		

Note 2.3: Details of Shareholders Holding more than 5% of the Aggregate Shares of the Company (Number of Shares not in Lakhs):

Name of Shareholders	As at December 31, 2023			As at March 31, 2023	
	No. of Shares Held	% of Holding	% Change	No. of Shares Held	% of Holding
Rajesh Srichand Khanna	37,98,453.00	98.18%	-1.81%	18,45,408.00	99.99%
Name of Shareholders	As at March 31, 2023			As at March 31, 2022	
	No. of Shares Held	% of Holding	% Change	No. of Shares Held	% of Holding
Rajesh Srichand Khanna	18,45,408.00	99.99%	NA	NA	

Note 2.4: Details of Shareholding of Promoters (Number of Shares not in Lakhs):

Promoter Name	As at December 31, 2023			As at March 31, 2023	
	No. of Shares Held	% of Holding	% Change	No. of Shares Held	% of Holding
Rajesh Srichand Khanna	37,98,453.00	98.18%	-1.82%	18,45,408.00	99.99%
Manisha Rajesh Khanna	24,260.00	0.63%	11471.95%	100.00	0.01%
Mohit Rajesh Khanna	24,100.00	0.62%	100.00%	-	-
Promoter Name	March 31, 2023			March 31, 2022	
	No. of Shares Held	Holding	Change	No. of Shares Held	Holding
Rajesh Srichand Khanna	18,45,408.00	99.99%		NA	NA
Manisha Rajesh Khanna	100.00	0.01%		NA	NA
Mohit Rajesh Khanna	-	0.00%		NA	NA

Notes:

- The Entity was a sole proprietorship of Mr. Rajesh Srichand Khanna for the year ending 31st March 2022 and 31st March 2021 known as "SAM Computers". Hence there was no equity share capital for those years.
- This company was incorporated on 29th December 2022 with a paid up share capital of Rs. 10,00,000/- (100000 equity shares at a face value of Rs. 10 each). Subsequently starting from 1st March 2023 the business of Sole Proprietorship (SAM Computers) was taken over by the company by further issue of 17,45,508 equity shares each at a face value of Rs. 10.00
- On 08th November 2023, further 1,07,000 equity shares were issued at a price of Rs. 90.00 each (FV Rs. 10.00) and Rs. 80 premium via private placement
- On 10th November 2023 bonus equity shares were issued at a ratio 3:5 to existing shareholders. Total Bonus shares issued were 11,71,505 shares
- On 29th December 2023 further 7,45,000 equity shares were issued via private placement with an issue price of Rs. 80.00 (FV Rs. 10.00) and at a premium of Rs. 70.00



Rick

Mohit

Pran

3 Reserves and Surplus				
Securities Premium				
Opening Balance				
Add: On Issue of shares	607.10			
Less Bonus Shares Issued	(85.59)			
Closing Balance	521.51			
Surplus/(Deficit) in Profit and Loss account				
Opening Balance	25.94	-	-	-
Add: Profit for the year	284.72	74.66		
Less Capitalization on account of issue of bonus shares	(31.56)			
Less: Reduction on account of conversion of sole proprietorship to company*	-	(48.72)		
Closing Balance	279.10	25.94		
TOTAL	800.61	25.94	-	-

Notes:

- 1) On 08th November 2023, further 1,07,000 equity shares were issued at a price of Rs. 90.00 each (FV Rs. 10.00) and Rs. 80 premium via private placement. The securities premium collected in this issue is Rs. 85.60 lakhs.
- 2) On 10th November 2023 bonus equity shares were issued at a ratio 3:5 to existing shareholders. Total Bonus shares issued were 11,71,505 shares. For this issue of bonus equity shares, above mentioned security premium of Rs 85.59 lakhs was utilized and a further amount of 31.56 lakhs was utilized from the free reserves.
- 3) As stated previously the business of sole proprietorship was taken over by the company effective 1st March 2023. Due to this there was a reduction in reserves for year ending 31st March 2023, for an amount of Rs. 48.72 lakhs.
- 4) The entity had a profit of Rs. 38.31 (after tax) for the year ended 31st March 2022, when the business was carried on as SAM Computers by proprietor Mr. Rajesh Srichand Khanna. Similarly SAM Computers had a profit of Rs. 27.54 lakhs (after tax) for the year ended 31st March 2021.
- 5) This company was incorporated on 29th December 2022 with a paid up share capital of Rs. 10,00,000/- (1,00,000 equity shares at a face value of Rs. 10 each). Subsequently starting from 1st March 2023 the business of Sole Proprietorship (SAM Computers) was taken over by the company by further issue of 17,45,508 equity shares each at a face value of Rs. 10.00.

1. The figures mentioned in the bracket represent absolute number of shares.

*On conversion from sole proprietorship to company the immovable property of proprietor and investments have been carved out during FY 2022-23. Hence the adjustments during the period ended Authorized share capital of the company was increased from Rs. 5.00 crore to Rs. 7.00 crore.

(There are no equity shares outstanding as on 31.03.2022 & 31.03.2021 as the entity was a sole proprietorship in those years)



Mohit-k

@rain

SLONE INFOSYSTEMS LIMITED

(Formerly, Stone Infosystems Pvt Limited)

2. Terms/rights attached to equity shares:

i. The company has only one class of shares referred to as equity shares having a par value of ₹10/-
Each holder of equity shares is entitled to one vote per share.

ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

3. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

4. Company does not have any Revaluation Reserve.

5. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

6. The reconciliation of the number of shares outstanding as at: -

Particulars	Period Ended		For the year ended	
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Number of shares at the beginning	18,45,508	-	-	-
Add: Shares issued during the year	8,52,000	18,45,508	-	-
Add: Bonus Shares issued during the year	11,71,505	-	-	-
Total Shares	38,69,013	18,45,508	-	-
Number of shares at the end	38,69,013	18,45,508	-	-

7. The detail of shareholding as at 31.12.2023

Name of Share Holder	Period Ended		For the year ended	
	31-Dec-2023		31-Mar-2023	
Rajesh Srichand Khanna	37,98,453	98.18%	18,45,408	99.99%
Manisha Rajesh Khanna	24,260	0.63%	100	0.01%
Mohit Rajesh Khanna	24,100	0.62%	-	-
Sanjay Harish Motiani	3,200	0.08%	-	-
Nikhil Sanjay Motiani	3,200	0.08%	-	-
Riddhi Kasliwal	14,200	0.37%	-	-
Umesh Bikhchand Bijlani	1,600	0.04%	-	-
Total	38,69,013	100%	18,45,508	100%

Note - As the company was a sole proprietorship for the year ended 31.03.2022 & 31.03.2021 there are no equity shares for those periods
On 08.11.2023 1,07,000 shares were issued at a price of Rs. 90.00 (FV Rs. 10.00) and Rs. 80 premium via private placement
On 10.11.2023 bonus shares were issued at a ratio 3:5 to existing shareholders. Total Bonus shares issued were 11,71,505 shares
On 29.12.2023 further 7,45,000 were issued via private placement with a issue price of Rs. 80 (FV Rs. 10.00) and at a premium of Rs. 70.00



Trix

Mohit K

Pran

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

4 STATEMENT OF INDEBTEDNESS (LONG TERM AND SHORT TERM BORROWINGS)

Particulars	(Amt in Lakhs.)			
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
4.1 Long Term Borrowings (Secured)				
From Banks/Financial Institutions (Secured)	392.12	176.85	267.28	328.47
Term Loans	-	-	-	-
4.2 Loans and advances (Unsecured)				
From Promoters/Directors/Related Parties	-	-	37.67	34.36
From others	-	97.19	176.17	88.50
Total	392.12	274.03	481.12	451.33
4.3 Short Term Borrowings				
From Banks (Secured)				
From Other (Unsecured)				
From Promoters/Directors/Related Parties (Unsecured)				
Total				
Secured Borrowings	392.12	176.85	267.28	328.47
Unsecured Borrowings		97.19	213.83	122.86

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company. Details of secured and unsecured borrowings are given alongside
- The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses
- List of persons/entities classified as 'Promoters' and 'Promoter Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not
- Secured Borrowings for the period ended 31.12.2023 includes Bank Overdraft facility availed from Canara Bank at a interest rate of 11.60 %. The property owned by the Director - Mr. Rajesh Srichand Khanna is kept mortgage with the bank for availing the said overdraft facility
- The terms and conditions and other information in respect of Unsecured Loans are given in Annexure - B (B)



Rajesh

Mohit K

Rajesh

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

B(A)

ANNEXURE - B (A)

STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS

1. Details of Unsecured Loans outstanding as at the end of the respective year from Directors/Promoters/Promoter Group
Loan from Mrs. Vidya Khanna (Mother of director/Sole Proprietor)

	₹ In Lakhs			
	As at			
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Opening Balance Cr/(DR)	-	-	34.36	3.00
Amount Received/credited	-	-	3.31	32.13
Amount repaid/adjusted	-	-	-	0.78
Outstanding Amount	-	-	37.67	34.36

2. Details of Unsecured Loans outstanding as at the end of the respective year from Others
Rate of Interest- Nil %

	₹ In Lakhs			
	As at			
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Opening Balance Cr/(DR)	-	176.17	88.50	94.00
Amount Received/credited	-	209.79	175.69	90.50
Amount repaid/adjusted	-	288.77	88.03	96.00
Outstanding Amount	-	97.19	176.17	88.50

B(B)

4. Secured Borrowings for the period ended 31.12.2023 includes Bank Overdraft facility availed from Canara Bank at a interest rate of 11.60 %. The property owned by the Director - Mr. Rajesh Srichand Khanna is kept mortgage with the bank for availing the said overdraft facility



[Signature]

[Signature]

[Signature]

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

5 STATEMENT OF DEFERRED TAX (ASSETS) / LIABILITIES

Particulars	Period Ended 31-Dec-2023	For the year ended		
		31-Mar-2023	31-Mar-2022	31-Mar-2021
(DTA) / DTL on Depreciation	3.14		5.11	3.21
(DTA) / DTL on Unabsorbed Dep/Bonus Expenses		(0.60)		
Closing Balance of Deferred Tax (Asset) / Liability (A+B)	3.14	(0.60)	5.11	3.21

(Amt in Lakhs.)

Note:

1. The above statement should be read with the significant accounting policies and notes to restated summary statement of profit and loss account and cash flows statement as appearing in Annexures IV, I, I and III.



[Signature]

[Signature]

[Signature]

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

6 STATEMENT OF LONG TERM PROVISIONS

Particulars	Period Ended	For the year ended	
	31-Dec-2023	31-Mar-2023	31-Mar-2022
Provision for Employee Benefits			
Gratuity Provision	1.67	0.34	1.33
Other Provision			0.85
TOTAL	1.67	0.34	1.33

(Amt in Lakhs.)

Gratuity Provision is as per report and working provided by the actuarials

Gratuity provision for 31.12.2023 is as per the working provided by Acturials as of 30.09.2023



Singh

Mohit K

Pravin

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

7 STATEMENT OF TRADE PAYABLES

PARTICULARS	(Amt in Lakhs.)			
	31-Dec-23	31-Mar-2023	31-Mar-2022	31-Mar-2021
Trade Payables				
Micro, Small and Medium Enterprises	246.51	341.70	-	-
Others	4.03	65.80	440.03	274.78
Total	250.54	407.50	440.03	274.78

Notes

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and have been identified on the basis of information available with the Company.
- Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company.
- For the period ended 31.12.2023 amount owed to MSME creditors is 246.51 lakhs, which is entirely for goods purchased
- For the period ended 31.03.2023 amount owed to MSME creditors is 341.70 lakhs, which includes Rs. 297.70 lakhs for goods purchases and Rs. 44.00 lakhs for
- The Details of Trade Payables are there in Annexure-TP



[Handwritten signature]
[Handwritten signature]
 Gain

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

DETAILS OF TRADE PAYABLES				
Particulars	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
	(1) Undisputed considered Good			
Less than 1 year	247.41	407.50	440.03	200.16
1-2 years	3.13			74.61
2-3 years				
More than 3 years				
Total (1)	250.54	407.50	440.03	274.78
(2) Undisputed considered Doubtful				
Less than 1 year				
1-2 years				
2-3 years				
More than 3 years				
Total (2)				
(3) Disputed considered Good				
Less than 1 year				
1-2 years				
2-3 years				
More than 3 years				
Total (3)				
(4) Disputed considered Doubtful				
Less than 1 year				
1-2 years				
2-3 years				
More than 3 years				
Total (4)				
Overall Total (1+2+3+4)	250.54	407.50	440.03	274.78

Notes

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and



(Handwritten signature)

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

8 STATEMENT OF OTHER CURRENT LIABILITIES AND SHORT TERM PROVISIONS

PARTICULARS	(Amt in Lakhs.)			
	31-Dec-23	31-Mar-2023	31-Mar-2022	31-Mar-2021
8.1 Other Current Liabilities				
Interest Payable			0.28	0.98
Other Payables		13.42		1.03
Security Deposit	2.00	2.00		2.00
Advances from Customers	-	259.66		-
Statutory dues	11.05	4.31	1.42	1.38
Salary Payable	14.23	-		-
Others		-		-
Total	27.27	279.38	1.69	5.40
8.2 Short-Term Provisions				
Opening Balances of Provision				
Provision for Income Tax	113.97	16.96	9.39	4.24
Provision for Expense	2.02	2.02		-
Provision for Gratuity	0.34	0.00	0.00	0.00
Total	116.33	18.98	9.39	4.24

Notes

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and
- The provision for Gratuity is made based on the working and reports provided by the actuarials
- Gratuity provision for 31.12.2023 is as per the working provided by Acturials as of 30.09.2023



[Handwritten signature]
[Handwritten signature]
[Handwritten signature]

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

9 STATEMENT OF FIXED ASSETS

PARTICULARS	(Amt in Lakhs)			
	31-Dec-23	31-Mar-2023	31-Mar-2022	31-Mar-2021
Property Plant & Equipment				
Tangible Assets				
Capital work-in-progress	227.94	93.93	358.59	324.85
Other Non-current Assets	-	-	-	-
Total Tangible Assets	227.94	93.93	358.59	324.85
(ii) Intangible Assets				
Software	-	0.00	0.02	0.04
Total Intangible Assets	-	0.00	0.02	0.04
Grand Total	227.94	93.94	358.61	324.89

Notes

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.
As the entity was a sole proprietorship for the years ended 31/03/2022 & 31/03/2021 the Fixed Assets includes immovable property in name of prop. Rajesh Srivastava Khanna for those years. However on conversion to a company, during F.Y. 2022-23, the same has been carried out.

Note 9.1: Details of Property, Plant and Equipments and Capital Work-in-Progress As Restated (Period Ended 31st December 2023). (Amount in Lakhs)

Particulars	As at 01/04/2023		Gross Block		Up to 01/04/2023	For the Year	Depreciation Deductions	Up to 31/12/2023	As at 31/12/2023	Net Block
	As at 01/04/2023	Additions	Deductions	As at 31/12/2023						
Apple IPAD	8.11	-	-	8.11	7.70	-	-	7.70	0.41	0.41
Car- Icon	1.12	-	-	1.12	0.40	0.10	0.10	0.50	0.62	0.62
Car- Verano	2.87	-	-	2.87	1.02	0.26	0.26	1.28	1.59	1.59
Computers	4.85	0.25	-	5.10	3.75	0.70	0.70	4.45	0.64	1.84
Monitor	8.66	2.39	-	11.04	4.88	2.35	2.35	7.23	3.81	1.10
Printer	6.07	-	-	6.07	2.34	0.87	0.87	3.21	2.85	3.78
EPBX System	0.08	-	-	0.08	0.04	0.01	0.01	0.05	0.02	0.03
Honda Activa	0.31	-	-	0.31	0.09	0.09	0.09	0.11	0.20	0.22
Mobile Phone	6.53	-	-	6.53	2.70	0.95	0.95	3.63	2.90	3.81
Software	0.06	-	-	0.06	0.06	-	-	0.06	0.00	0.06
MAC LAPTOP	177.57	188.88	-	366.45	102.50	57.22	57.22	159.72	206.73	75.07
Earphones	4.27	-	-	4.27	4.06	-	-	4.06	0.21	0.21
TABLET	0.53	-	-	0.53	0.25	0.08	0.08	0.31	0.23	0.30
	13.66	8.20	-	21.86	10.97	3.17	3.17	14.14	7.72	2.69
Total	234.69	197.71	-	434.40	140.75	65.71	65.71	206.46	227.94	93.94



Handwritten signatures and initials in blue ink.

Note 9.2: Details of Property, Plant and Equipments and Capital Work-in-Progress As Restated (FY 2022-23) (Amount in Lakhs)

Particulars	As at 01.04.2022		Gross Block		Up to 01.04.2022		Depreciation		Up to 31.03.2023		Net Block	
	Additions	Deletions	Additions	Deletions	As at 31.03.2023	For the Year	As at 31.03.2023	For the Year	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2022
Apple iPad	8.11	-	-	-	8.11	5.13	-	2.57	-	7.70	-	0.41
Car - Eon	1.12	-	-	-	1.12	0.27	-	0.13	-	0.40	-	0.72
Car - Verano	2.87	-	-	-	2.87	0.68	-	0.34	-	1.02	-	1.84
Computers	4.85	-	-	-	4.85	2.22	-	1.54	-	3.75	-	2.18
Monitor	8.21	-	-	-	8.21	2.17	-	2.71	-	4.88	-	3.78
Printer	6.07	-	-	-	6.07	1.19	-	2.34	-	4.88	-	6.05
EPBX System	0.68	-	-	-	0.68	0.03	-	0.01	-	0.04	-	0.03
Honda Activa	0.31	-	-	-	0.31	0.06	-	0.05	-	0.09	-	0.22
Mobile Phone	6.53	-	-	-	6.53	1.46	-	1.24	-	2.70	-	3.83
Software	0.06	-	-	-	0.06	0.04	-	0.02	-	0.06	-	0.00
MAC LAPTOP	131.88	-	-	-	131.88	50.17	-	52.33	-	102.50	-	75.07
Earphones	4.27	-	-	-	4.27	2.71	-	1.35	-	4.06	-	1.57
UADJL	0.53	-	-	-	0.53	0.13	-	0.10	-	0.23	-	0.50
Flat-02 Mohini Towers	13.66	-	-	-	13.66	0.65	-	4.33	-	10.97	-	2.69
Flat-801 Mohini Heights	200.80	-	-	-	200.80	-	-	-	-	-	-	200.80
	42.15	-	-	-	42.15	-	-	-	-	-	-	42.15
Total	431.50	46.13	242.95	234.69	72.89	67.86	-	-	-	140.75	-	93.94

Note 9.3: Details of Property, Plant and Equipments and Capital Work-in-Progress As Restated (FY 2021-22) (Amount in Lakhs)

Particulars	As at 01.04.2021		Gross Block		Up to 01.04.2021		Depreciation		Up to 31.03.2022		Net Block	
	Additions	Deletions	Additions	Deletions	As at 31.03.2022	For the Year	As at 31.03.2022	For the Year	As at 31.03.2022	As at 31.03.2021	As at 31.03.2021	
Apple iPad	8.11	-	-	-	8.11	2.57	-	2.57	-	5.13	-	5.54
Car - Eon	1.12	-	-	-	1.12	0.13	-	0.13	-	0.27	-	0.99
Car - Verano	2.87	-	-	-	2.87	0.34	-	0.68	-	0.68	-	2.18
Computers	4.85	-	-	-	4.85	0.68	-	1.54	-	2.22	-	2.53
Monitor	8.21	-	-	-	8.21	0.19	-	1.98	-	2.17	-	4.17
Printer	6.07	-	-	-	6.07	0.10	-	1.09	-	1.19	-	1.94
EPBX System	0.68	-	-	-	0.68	0.01	-	0.01	-	0.03	-	0.06
Honda Activa	0.31	-	-	-	0.31	0.03	-	0.03	-	0.06	-	0.28
Mobile Phone	6.53	-	-	-	6.53	1.13	-	1.46	-	1.46	-	4.14
Software	0.06	-	-	-	0.06	0.02	-	0.04	-	0.04	-	0.04
MAC LAPTOP	59.69	-	-	-	59.69	13.02	-	37.15	-	50.17	-	46.68
Earphones	4.27	-	-	-	4.27	1.35	-	1.35	-	2.71	-	1.57
UADJL	0.53	-	-	-	0.53	0.03	-	0.10	-	0.13	-	0.41
Flat-02 Mohini Towers	13.66	-	-	-	13.66	2.32	-	4.33	-	6.65	-	7.02
Flat-801 Mohini Heights	200.80	-	-	-	200.80	-	-	-	-	-	-	200.80
	42.15	-	-	-	42.15	-	-	-	-	-	-	42.15
Total	346.02	85.48	431.50	234.69	21.13	51.76	-	-	-	72.89	-	324.89



[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

Note 9.4: Details of Property, Plant and Equipments and Capital Work-in-Progress As Restated (FY 2020-21) (Amount in Lakhs)

Particulars	Gross Block		Depreciation		Net Block	
	As at 01.04.2020	As at 31.03.2021	For the Year	Up to 31.03.2021	As at 31.03.2021	As at 31.03.2020
Apple IPAD	8.11	8.11	2.57	2.57	5.54	8.11
Car- Eon	1.12	1.12	0.13	0.13	0.99	1.12
Car- Veruo	2.87	2.87	0.34	0.34	2.53	2.87
Computers	0.00	4.84	0.68	0.68	4.17	0.00
Monitor	0.06	2.07	0.19	0.19	1.94	0.06
Printer	0.10	0.82	0.10	0.10	0.81	0.10
EPBX System	0.08	0.08	0.01	0.01	0.06	0.08
Honda Activa	0.31	0.31	0.03	0.03	0.28	0.31
Mobile Phone	1.29	3.19	0.33	0.33	4.14	1.29
Software	0.06	0.06	0.02	0.02	0.04	0.06
LAPTOP	17.69	42.01	13.02	13.02	46.68	17.69
MAC LAPTOP	4.27	59.69	1.35	1.35	2.92	4.27
TABLET	-	0.53	0.03	0.03	0.31	-
Flat-402 Mohini Towers	200.80	13.66	2.32	2.32	11.35	200.80
Flat-801 Mohini Heights	42.15	42.15	-	-	42.15	42.15
Total	278.90	67.12	21.13	21.13	324.89	278.90

1) For the year ended 31st March 2021, the entity was a sole proprietorship concern known as SAM Computers. Hence, immovable properties in the name of the proprietor Mr. Khamu was also included in above working.
 2) For the purpose of these restated financial statements we have taken the closing balance of Fixed Assets of modified financials of SAM Computers for FY 2019-20 as the opening balance as on 1st April 2020 on which depreciation has been applied on straight line method basis at rates mentioned in Companies Act 2013

Note 9.5 - Other Non Current Assets

PARTICULARS	Year Ended	
	31-Dec-23	31-Mar-2022
Misc. Expenses	7.61	5.03
Total	7.61	5.03

1. Misc Expenses includes Company Formation Charges and IPO Expenses.



Handwritten signatures and initials:
 A.K.
 Mohit K.
 Rajan

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

10 STATEMENT OF NON-CURRENT INVESTMENTS

Particulars	(Amt in Lakhs.)					
	31-Mar-2023		31-Mar-2022		31-Mar-2021	
	Amount	No of Shares	Amount	No of Shares	Amount	No of Shares
Non Current Investment						
(Other Than Trade, at Cost)						
Investment in Un Listed Equity Shares						
Total						
Aggregate Value of Quoted Investment						
Aggregate Value of Un Quoted Investment						

NA

Notes : there are no non current investments made by the company



[Handwritten Signature]
[Handwritten Signature] Gain

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

11 STATEMENT OF LONG-TERM LOANS AND ADVANCES (DEPOSITS WITH THIRD PARTIES)

PARTICULARS	Period Ended 31-Dec-23	(Amt in Lakhs.)		
		31- Mar-23	31- Mar-22	31- Mar-21
Loans & Advances to others				
Total		NA		

Note:- There are no long term loans and advances by the company



Mohit-K

Basu

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

12 **Current Investments**

PARTICULARS	Period Ended	For the year ended		
	31-Dec-23	31-Mar-23	31-Mar-22	31-Mar-21
Investment in Jewellery and Fixed Deposits	-	-	5.13	5.13
Investment in Equity shares	-	-	25.64	9.37
Investment in Mutual fund	-	-	28.59	13.52
Total	-	-	59.36	28.01

(Amt in Lakhs.)

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II and III.
3. The entity was a sole proprietorship upto 28.02.2023 and subsequently was converted to a company. All investments have been carved out on conversion to a company during FY 2022-23. The entity was a sole proprietorship for the year ended 31.03.2022 & 31.03.2021 and hence the personal investments of the proprietor are included in above mentioned figures for those years



K. S. Sharma

Mohit-K

Rajan

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

13 STATEMENT OF INVENTORIES

PARTICULARS	(Amt in Lakhs.)			
	31-Dec-23	31-Mar-2023	31-Mar-2022	31-Mar-2021
Raw Material				
Work-in-Process and Semi Finished Goods				
Finished Goods (Traded Goods)	148.73	14.27	-	-
Consumable items, Stores & Spares Parts	-	-	-	-
Other Consumables	-	-	-	-
Total	148.73	14.27		

Note: There are no inventories as at years ended 31.03.2022 & 31.03.2021. Inventory mainly includes computers, laptops and other such accessories.



P Jain

Mohit K

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

14 STATEMENT OF TRADE RECEIVABLES

PARTICULARS	(Amt in Lakhs.)			
	31-Dec-23	31-Mar-2023	31-Mar-2022	31-Mar-2021
Outstanding for a period exceeding six months (Unsecured and considered Good)				
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.				
Others	-	-	-	-
Outstanding for a period not exceeding 6 months (Unsecured and considered Good)	170.29	-	16.19	41.41
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.				
Others	593.82	273.50	606.60	386.88
Total	764.10	273.50	622.79	428.29

Note:-

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

3. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

4. Details of Trade Receivables are there in Annexure-TR



[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

Particulars	Period Ended		For the year ended	
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
(1) Undisputed considered Good				
Less than 1 year	593.82	273.50	606.60	386.88
1-2 years	170.29	-	16.19	41.41
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total (1)	764.10	273.50	622.79	428.29
(2) Undisputed considered Doubtful				
Less than 1 year	-	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total (2)	-	-	-	-
(3) Disputed considered Good				
Less than 1 year	-	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total (3)	-	-	-	-
(4) Disputed considered Doubtful				
Less than 1 year	-	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total (4)	-	-	-	-
Overall Total (1+2+3+4)	764.10	273.50	622.79	428.29

Notes

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.



P. Jain

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

15 STATEMENT OF CASH & CASH EQUIVALENTS

PARTICULARS	(Amt in Lakhs.)			
	31-Dec-23	31-Mar-2023	31-Mar-2022	31-Mar-2021
Cash in Hand				
Balances with Banks	5.14	5.14	2.79	1.23
- In Current Accounts				
- In Bank Deposits	381.97	11.45	12.66	7.31
Total	387.11	16.59	15.46	8.54

Note:-

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and
3. Balances in Bank deposits are under lien with Banks against Bank Guarantee issued favouring to the Customers of Company.
4. Cash in Hand is being certified by Management



[Handwritten Signature]

[Handwritten Signature]

[Handwritten Signature]

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

16 STATEMENT OF SHORT-TERM LOANS AND ADVANCES

PARTICULARS	(Amt in Lakhs.)			
	31-Dec-23	31-Mar-2023	31-Mar-2022	31-Mar-2021
Unsecured, Considered Good unless otherwise stated				
Advance to Others	388.24	777.68	92.93	134.00
Total	388.24	777.68	92.93	134.00

Note:-

- Details of Short term loans and advances are recoverable from Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies are given alongside
- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.
- List of persons/entities classified as 'Promoters' and 'Promoter Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
- Advance to Others are advance given to various parties, repayable on demand



(Signature)

Mohit K.

Pran

(Amt in Lakhs.)

Particulars	Relation	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Gurpreet Kaur			-	-	25.00
Indrajeet Singh			-	-	25.00
Jignesh Jayendra Shah	wife of proprietor		-	2.89	2.76
Manisha Rajesh Khanna	Son of proprietor		14.51	11.71	13.71
Mohit Rajesh Khanna			34.89	24.89	17.09
Monika Mehra			0.49	0.44	0.44
Sanjay Motiani			100.00	50.00	50.00
Shalimar Industries			3.00	3.00	-
A. Kasliwal & Company		298.94	252.50	-	-
Ambar Kasliwal			142.79	-	-
Connect Info Solutions India Pvt Ltd			45.00	-	-
Poonam Makhija			5.00	-	-
Rahul Makhija			5.00	-	-
Rhodium Developers LLP		88.89	161.00	-	-
Vijay Makhija			10.00	-	-
Murlidhar Tilwani			3.50	-	-
Sanjay Motiani				-	-
Other Deposit		0.41			
		388.24	777.68	92.93	134.00



Handwritten signatures and initials: A.K., Mohit K., P. Jain

SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

17 STATEMENT OF OTHER CURRENT ASSETS

PARTICULARS	Period Ended	For the year ended		
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Advance Tax for the Year	15.00	-	3.08	3.05
TDS Receivable	39.85	9.11	9.24	1.63
GST Receivable	-	-	5.90	1.00
Total	54.85	9.11	18.23	5.68

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities.

[Handwritten Signature]

Mohit K Jain

[Handwritten Signature]



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

18 STATEMENT OF TURNOVER

Particulars	Period Ended 31-Dec-2023	For the year ended		(Amt in Lakhs.)
		31-Mar-2023	31-Mar-2022	
(i) Sale of Laptop, Computer & Computer Peripherals	2,731.91	2,659.04	2,313.23	949.09
(ii) Sale of other products	-	-	-	1.26
(iii) Revenue from Installation and IT Consulting and Support Services	511.86		-	
(iv) Revenue from Rental Services	163.29	363.10	265.56	149.86
Total	3,407.06	3,022.14	2,578.79	1,100.21

During the period ended 31st December 2023, the company earned significant revenue from providing installation and IT consulting services including revenue from Annual Maintenance Contracts.

Mohit K. Jain

[Signature]



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

19 STATEMENT OF OTHER INCOME

Particulars	Period Ended	For the year ended		(Amt in Lakhs.)
	31-Dec-23	31-Mar-23	31-Mar-22	31-Mar-21
Balances written off	-	25.60	80.19	53.93
Rent Received	-	1.21	-	3.30
Discount Received	-	0.00	0.15	-
Income from Supply of Manpower	27.26	3.16	-	-
Interest Received	0.54	25.29	-	-
Total	27.80	55.26	80.34	57.23

Notes:

1. The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity of the Company.
2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses.
4. Income from Supply of Manpower includes service charges received for providing technical personnel at client locations.
5. Interest Received includes interest on Fixed Deposits with banks and interest on advances given to various parties.
6. Rent Received includes Microsoft Office Rentals for year ended 31st March 2023 and rent received from letting out immovable property for year ended 31st March 2021.

Mohit K. Jain

4.57



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

Amount in Rs Lakhs

20 Restated Statement of Employee Benefit Expenses

Particulars	Upto	For the year ended March 31,		
	Dec-23	Mar-23	Mar-22	Mar-21
Salary Paid	54.35	37.46	22.29	22.16
Directors Remuneration	31.82			
Staff Welfare	0.69	0.08	-	0.07
Gratuity Expense	1.67	(0.99)	0.48	0.86
Total	88.54	36.54	22.77	23.09

Notes:

- The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.
- The entity being a sole proprietorship upto 28.02.2023, hence for years ended 31.03.2023, 31.03.2022 & 31.03.2021 there was no directors remuneration
- Directors Remuneration for the period ended 31st December 2023 includes remuneration paid to 3 directors of the company - Rajesh Srichand Khanna - Rs. 15.75 lakhs, Mohit Rajesh Khanna - Rs. 12.07 lakhs & Mamisha Rajesh Khanna - Rs. 4.00 lakhs
- Since the company employs less than specified number of employees, Provident Fund and ESIC provisions are not applicable to the company







SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

21 Restated Statement of Finance Costs

Particulars	For the year ended March 31,		
	Upto Dec-23	Mar-23	Mar-22
FINANCE COSTS:			
Other Interest Paid	0.15	0.06	0.97
Interest on secured loans-TL	8.45	17.10	5.49
Interest on unsecured loans-others	-	1.22	-
Interest on Bank Overdraft/CC Limit	14.88	15.44	27.39
Total	23.48	33.83	33.86
			21.16

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.
3. There is no interest paid to related parties in any financial statement

K. J. *Mohit K. Jain*



SLONE INFOSYSTEMS LIMITED
(Formerly, Sloane Infosystems Pvt Limited)

22 Restated Statement of Other Expenses

Amount in Rs Lakhs

Particulars	For the year ended March 31.			
	Upto Dec-23	Mar-23	Mar-22	Mar-21
OTHER EXPENSES:				
Audit Fees	-	2.00	-	1.00
Advertisement Expenses	-	0.12	0.13	-
Bank Charges	5.38	0.05	1.96	1.74
Commission Expenses	-	5.00	0.05	-
Car Insurance	-	0.18	0.18	-
DISCOUNT GIVEN	-	-	0.01	-
Electricity Expenses	0.75	0.95	0.58	0.38
Installation Charges	292.25	72.57	-	-
Misc Expenses Written off	0.94	1.26	-	-
Legal Expenses	-	-	-	2.56
Professional Fees	4.80	3.18	0.50	0.72
Repairs & Maintenance	23.99	-	-	-
Business Promotion	0.77	-	-	-
F&O Loss	-	-	-	1.72
Office Expenses	0.09	0.67	0.32	0.29
Round Off	-	0.00	-	-
Rents	4.20	-	-	-
Tour & Travelling Expenses	0.15	0.74	0.16	0.30
Other Charges	1.19	0.25	-	-
Transport Charges	0.17	-	-	-
Telephone Expenses	0.16	0.16	0.21	0.11
Rents Rates and Taxes	-	-	0.57	3.83
Total	334.85	87.12	4.68	12.64

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash

Other Notes

Commission Expenses includes commission paid related to sales effected by concerned parties

Car Insurance includes insurance premium for motor car used for business activities

Installation Charges includes charges paid to vendors for executing various installation contracts

The entity incurred a F & O loss of Rs. 1.72 lakhs during FY 2020-21 when the business was carried out as a sole proprietorship concern by Mr. Rajesh Srichand Khanna

Rent includes rent paid to Director Rajesh Srichand Khanna on immovable property.

Transport Charges includes charges levied by various vendors for delivery of goods.



Zurik *Mohit K* *R Jain*



SLONE INFOSYSTEMS LIMITED

(Formerly, Slone Infosystems Pvt Limited)

STATEMENT OF MANDATORY ACCOUNTING RATIOS

ANNEXURE - Q

(Amt in Lakhs.)

Particulars	Period Ended		For the year ended	
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Net Worth (A)	1,187.51	210.49	228.70	189.61
Restated Profit after tax	284.72	74.66	38.31	27.54
Less: Prior Period Item	-	-	-	-
Adjusted Profit after Tax (B)	284.72	74.66	38.31	27.54
Number of Equity Share outstanding as on the End of Year/Period (C)	38.69	18.46	NA	NA
Weighted average no of Equity shares at the time of end of the year (Refer Note 10) (D)	20.96	18.46	NA	NA
Current Assets (G)	1,743.03	1,091.15	808.76	604.52
Current Liabilities (H)	394.15	705.85	451.12	284.42
Face Value per Share (in ₹)	10.00	10.00	NA	NA
Restated Basic and Diluted Earning Per Share (₹) (B/D) Refer Note 1 & 10 given below	13.58	4.05	NA	NA
Return on Net worth (%) (B/A)	23.98	35.47	16.75	14.52
Net asset value per share (A/C)	30.69	11.41	NA	NA
Adjusted Net asset value per share based on Weighted average number of share (A/D)	30.69	11.41	NA	NA
EPS	13.58	4.05	NA	NA
Current Ratio (G/H)	4.42	1.55	1.79	2.13

Note:-

1. Earnings per share = Profit available to equity shareholders/ weighted average number of outstanding of equity shares during the year. For the
2. Diluted Earnings per share = Profit available to equity shareholders/ weighted avg number of potential equity shares outstanding during the year.
3. Weighted Average number of outstanding Equity Shares has been calculated in terms of the requirement of Accounting Standards as prescribed by the
4. Return on Net worth (%) = Profit available for Equity shareholders/Net worth X 100.
5. Current Ratio= Current Assets/ Current Liabilities.
6. The company does not have any revaluation reserves or extraordinary items
7. As there is no dilutive capital in the company, Basic and Diluted EPS are similar.
8. Net Profit, before extra ordinary items as appearing in the Statement of restated profits and losses, and Net Worth as appearing in the restated statement of Assets & Liabilities has been considered for the purpose of computing the above ratios.
9. The entity was a sole proprietorship for the year ended 31.03.2021, 31.03.2022 & upto 28.02.2023. Subsequently the entity was converted to a company. Hence there is no equity share capital during the year ended 31.03.2021 & 31.03.2022. The ratios have been calculated accordingly



Zrik

Mohit

Dain



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

R

STATEMENT OF RELATED PARTY TRANSACTION

ANNEXURE - R

a)	Names of the related parties with whom transaction were carried out during the years and description of relationship.	
1)	Company/entity owned or significantly influenced by directors/ KMP	RHODIUM DEVELOPERS LLP (one of the Director is Designated Partner) PARDIS TIRUMALA LLP (RHODIUM DEVELOPERS LLP is Designated Partner)
2)	Key Management Personnels:	Mr. Rajesh Srichand Khanna Mr. Mohit Rajesh Khanna
3)	Relative of Key Management Personnels:	Mrs. Manisha Rajesh Khanna
4)	Directors:	Mr. Rajesh Srichand Khanna Mr. Mohit Rajesh Khanna Mrs Manisha Rajesh Khanna

1. Transaction with Companies/Entity owned or Significantly influenced by Director/KMP

Sr. No.	Nature of Transaction	Period Ended #	For the year ended		
			31-Mar-2023	31-Mar-2022	31-Mar-2021
1	Directors Remuneration to Mr. Rajesh Srichand Khanna	15.75			
	Directors Remuneration to Mr. Mohit Rajesh Khanna	12.07			
	Directors Remuneration to Mrs. Manisha Rajesh Khanna	4.00			
2	Salary to Mr. Mohit Rajesh Khanna		17.19	17.19	15.60
4	Rent paid to Mr. Rajesh Srichand Khanna	4.20			
5	Balance of Loan Given to Mr. Mohit Rajesh Khanna	-	34.89	24.90	17.09
6	Balance of Loan Given to Rhodium Developers LLP	88.89	161.00	-	-
7	Balance of Loan Given to Manisha Rajesh Khanna	-	14.51	11.71	13.71

Transaction Details of Loan given to Mr. Mohit Rajesh Khanna

	As at			
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Opening Balance	34.89	24.89	17.09	41.22
Amount Received during the year	34.89	115.25	-	28.75
Amount paid during the year	-	125.25	7.80	4.61
Amount Receivable at the end of the year	-	34.89	24.89	17.09

Transaction Details of Loan given to Mrs Manisha Rajesh Khanna

	As at			
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Opening Balance	14.51	11.71	13.71	14.08
Amount Received during the year	14.51	33.20	2.00	3.42
Amount paid during the year	-	36.00	-	3.05
Amount Receivable at the end of the year	-	14.51	11.71	13.71



TriK

Mohit K Jain



Transaction Details of Loan given to Rhodium Developers LLP

	As at			
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Opening Balance	161.00	-	-	-
Amount Received during the year	72.11	-	-	-
Amount paid during the year	-	161.00	-	-
Amount Receivable at the end of the year	88.89	161.00	-	-

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II and III.
- List Company/entity owned or significantly influenced by directors/ KMP, Key Management Personnels, and Relative of Key Management Personnels have been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete
- The enterprise was a sole proprietary concern for the years ended 31.03.2021, 31.03.2022 and upto 28.02.2023. The loans given to Mr. Mohit Rajesh Khanna and Mrs. Manisha Rajesh Khanna were given to them during the period when the enterprise was a sole proprietary concern (SAM Computers). These loans are repaid to the company during period ended 31.12.2023
- Also loan to RHODIUM DEVELOPERS LLP was given when the enterprise was a sole proprietorship concern during the Financial Year 2022-23

Pratik Mohit-K Jain



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

ANNEXURE - S

S STATEMENT OF CAPITALISATION

Particulars	(Amt in Lakhs.)	
	Pre-Issue 31-Dec-23	Post-Issue(*)
Debt		
Short Term Debt	-	
Long Term Debt	392.12	
Total Debt	392.12	
Shareholders' Fund (Equity)		
Share Capital	386.90	526.9
Reserves & Surplus	800.61	1682.86
Less: Miscellaneous Expenses not w/off	7.61	7.61
Total Shareholders' Fund (Equity)	1,179.90	2202.15
Long Term Debt/Equity	0.33	
Total Debt/Equity	0.33	

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes installment of term loans repayable within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above but includes installment of term loans repayable within 12 months grouped under other current liabilities
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/12/2023.
4. For calculation of post offer capitalisation statement. The figures of short term/long term debt as appearing on 31/03/2023 have only been considered.



Abhishek Jain



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

Annexure T

T STATEMENT OF TAX SHELTER

Particulars	Period Ended		For the year ended	
	31.12.2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
Net Profit/(Loss) before taxes (A)	385.48	42.39		
Tax Rate Applicable %	25.17%	25.17%		
Minimum Alternate Taxes (MAT)				
Adjustments				
Add: Depreciation as per companies act, 1956/2013	65.71	2.32		
Add: Disallowance under Income Tax Act, 1961		1.50		
Add: Preliminary Expenses disAllowed as per Income Tax Act, 1961				
Less: Depreciation as per Income Tax Act, 1961	73.82	18.87		
Less: Other allowance under Income Tax Act, 1961				
Less: Long term Capital Gain				
Less: Profit on sale of Fixed Assets				
Less:- Other source income				
Less:- Dividend Income (Exempt)				
Net Adjustments (B)				
Business Income (A+B)				
Less- Deduction under Sec 35 AD				
Less- Brought Forward Losses and Depreciation				
Total Taxable Income	377.36	25.84		
Tax Payable as per Normal Rate				
Tax Payable as per Special Rate				
Tax as per Income Tax (C)	94.98	6.50		
Book Profits for MAT				
- net profit as per P&L				
- interest disallowed				
- Brought Forward Losses and Depreciation				
- Deferred Tax Liability created during the year				
- TDS defaults as per 26AS				
Total Book Profit for MAT				
Tax Payable as per Minimum Alternate Tax U/s 115 JB of the Income Tax Act, 1961 (D)				
Net Tax (Higher of C & D)				
Opening Balance of Mat Credit				
Mat Credit Available for Subsequent Year out of CY Taxes				
Cumulative MAT Credit Availment				
MAT Credit Utilization				
Current tax as per restated Statement of Profit & Loss	97.02	16.96		
Notes:				

The computation for FY 22-23 is based on provisional calculation for FY 22-23

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company, Income Tax Depreciation was recalculated due to regrouping of Assets and capitalization of few payment expenses from Revenue to Fixed Assets, due to which depreciation was recalculated and revised depreciation considered for above calculation.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II and III.
- The enterprise was a sole proprietary concern of Mr. Rajesh Srichand Khanna for the period ended 31.03.2021 & 31.03.2022 & upto 28.02.2023. Hence for the period ended 31.03.2021 & 31.03.2022 details of tax shelter are not computed.
- Further, for FY 2022-23, the enterprise was a company only for month of March 2023. Accordingly profit (audited figure) for only March 2023 was taken into consideration while preparing the above working.



Frnk

Nobitk Gain



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

Particulars	ANNEXURE - U		
	RESTATED SUMMARY STATEMENT OF CONTINGENT LIABILITIES		
	Period Ended	For the year ended	
	31-Dec-2023	31-Mar-2023	31-Mar-2021
	(Amt in Lakhs.)		
Contingent liabilities in respect of:			
Claims against the company not acknowledged as debts			
Bank Guarantee issue to third Parties by Bank*			
Guarantees given for others			
Buyers Credit in Foreign Currency			
Other moneys for which the company is contingently liable			
Commitments (LC issued to third parties by Bank)			NA
Estimated amount of contracts remaining to be executed on capital account and not provided for			
Uncalled liability on shares and other investments partly paid			
Other Claims against the company under appeal			
Total			

Note: The entity has no contingent liabilities applicable to the entity



Pravin

Navdeep K



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

Annexure-SR

Restated Statement of Revenue

Amount in Rs Lakhs

(in %)

Particulars	Period ended	For the year ended			Period Ended	For the year ended		
	Dec-23	Mar-23	Mar-22	Mar-21	Dec-23	Mar-23	Mar-22	Mar-21
Segmentation:								
(i) Sale of Laptop, Computer & Computer Peripherals	2,731.91	2,659.04	2,313.23	949.09	80.18%	87.99%	89.70%	86.26%
(ii) Sale of other products	-	-	-	1.26	0.00%	0.00%	0.00%	0.11%
(iii) Revenue from Installation and IT Consulting and Support Services	511.86	-	-	-	15.02%	0.00%	0.00%	0.00%
(iv) Revenue from Rental Services	163.29	363.10	265.56	149.86	4.79%	12.01%	10.30%	13.62%
Total	3,407.06	3,022.14	2,578.79	1,100.21	100%	100%	100%	100%

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II
- There is no geographical segmentation as the business is carried out only in India (Mumbai)

Navin K. Jain



SLONE INFOSYSTEMS LIMITED
(Formerly, Slone Infosystems Pvt Limited)

Annexure-RA

Statement of Ratio Analysis

Particulars	Dec-23	For the year ended		
		Mar-23	Mar-22	Mar-21
Current Ratio (in times)	4.42	1.55	1.79	2.13
Debt Equity ratio (in times)	0.33	1.30	NA	NA
Debt Service coverage Ratio (in times)	20.22	5.55	3.99	3.65
Return on Equity (in times)	0.74	0.40	NA	NA
Inventory Turnover ratio (in times)	22.91	211.78	NA	NA
Trade Receivable Turnover ratio (in times)	4.46	11.05	4.14	2.57
Trade Payable Turnover ratio (in times)	10.13	6.79	5.67	3.80
Net Capital Turnover Ratio (in times)	2.53	7.84	7.21	3.44
Net Profit Ratio (in %)	8.36%	2.47%	1.49%	2.50%
Return on Capital Employed (in %)	34.44%	56.88%	36.49%	29.61%
Return on Investment (in%)	NA	NA	NA	NA

Definition:

- (a) Current Ratio = Current Assets / Current Liabilities.
- (b) Debt- equity ratio = Total debt / Shareholders' equity.
- (c) Debt service coverage ratio = EBITDA/(Principal + Interest)
- (d) Return on equity ratio= Net profit after taxes / Avg Shareholder's Equity.
- (e) Inventory turnover ratio=Cost of goods sold or sales/Average inventory.
- (f) Trade receivables turnover ratio= Revenue from Operations /Average trade receivables.
- (g) Trade payables turnover ratio=Direct Expenses/Average trade payables.
- (h) Net Capital turnover ratio=Net sales/Average working capital.
- (i) Net profit ratio=Net profit after taxes/Total Revenue.
- (j) Return on capital employed=Earnings before interest and taxes/Capital employed.
- (k) Return on investment=(Final value of investment - initial value of investment)/ Initial value of investment X 100

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.
- The entity being a sole proprietorship during the year ended 31.03.2022 & 31.03.2021 had no equity share capital. The proprietors capital was reported as share capital in those years



Trix

Net-K

Gain



OTHER FINANCIAL INFORMATION

Particulars	Period Ended		For the year ended	
	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
EBITDA	474.66	187.60	135.21	77.27
Earnings Per Share (EPS):				
Basic	13.58	4.05	NA	NA
Diluted	13.58	4.05		
Return on Net Worth (%)	23.98	35.47	16.75	14.52
Net Asset Value per share	30.69	11.41	NA	NA

The entity with business being carried out as a sole proprietorship concern, for the year ended 31st March 2021 and year ended 31st March 2022, there was no 'share capital' Hence EPS and Net Asset Value per share are not calculated for those years

CAPITALISATION STATEMENT

For the Capitalisation Statement of our Company, please refer to "Annexure S" of "Financial Information" beginning on page 129 of this Draft Red Herring Prospectus.

This space has been left blank intentionally.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS: NOT REQUIRED

The following discussion is intended to convey management's perspective on our financial condition and results of operations for the period ended 31st December 2023 year ended 31st March 2023, year ended 31st March 2022 and year ended 31st March 2021. One should read the following discussion and analysis of our financial condition and results of operations in conjunction with the section titled "Restated Financial Information" on page 129 of the Draft Red Herring Prospectus. This discussion contains forward-looking statements and reflects our current views with respect to future events and our financial performance and involves numerous risks and uncertainties, including, but not limited to, those described in the section entitled "Risk Factors" on page 22 of this Draft Red Herring Prospectus. Actual results could differ materially from those contained in any forward-looking statements and for further details regarding forward-looking statements, kindly refer to the chapter titled "Forward-Looking Statements" of this Draft Red Herring Prospectus. Unless otherwise stated, the financial information of our Company used in this section has been derived from the Restated Financial Information. Our financial year ends on March 31 of each year. Accordingly, unless otherwise stated, all references to a particular financial year are to the 12-month period ended March 31 of that year.

In this section, unless the context otherwise requires, any reference to "we", "us" or "our" refers to SLONE INFOSYSTEMS LIMITED, our Company. Unless otherwise indicated, financial information included herein are based on our Restated Financial Statements for period ended 31st December 2023, year ended 31st March 2023, year ended 31st March 2022 and year ended 31st March 2021 included in this Draft Red Herring Prospectus beginning on page 129 of this Draft Red Herring Prospectus.

BUSINESS OVERVIEW

The business was originally carried out as a sole proprietorship concern "SAM Computers" with the proprietor being Mr. Rajesh Srichand Khanna. The Company was originally incorporated on 29th December 2022 as a private limited Company under the name "SLONE INFOSYSTEMS PRIVATE LIMITED" under the provisions of Companies Act, 2013 with the Registrar of Companies, vide CIN U72900MH2022PTC396387. The business of SAM Computers was taken over by the company from 1st March 2023 onwards. Pursuant to shareholders' resolution passed at our Company was converted into a Public Limited Company and the name of the Company was changed to "SLONE INFOSYSTEMS LIMITED" vide CIN U72900MH2022PLC396387 on 12th December 2023.

We carry out the business of trading into computers, laptops, computer peripherals, We also provide computer and laptops on rent to various clients. Further we also provide Installation and IT Consulting and Support Services.

For the years ended 31st March 2021 and 31st March 2022, and upto 28th February the business was carried out as a proprietorship concern (SAM Computers) From 1st March 2023, the business was taken over by SLONE Infosystems Limited (Formerly, Slone Infosystems Private Limited)

SIGNIFICANT DEVELOPMENTS SUBSEQUENT TO THE LAST FINANCIAL YEAR

As per mutual discussion between the Board of the Company and Book Running Lead Manager, in the opinion of the Board of the Company there have not arisen any circumstances since the date of the last financial statements as disclosed in the Draft Red Herring Prospectus and which materially and adversely affect or is likely to affect within the next twelve months.

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

For details in respect of Statement of Significant Accounting Policies, please refer to Annexure Q of Restated Financial Statements under "Financial Information" beginning on page 129 of this Draft Red Herring Prospectus.

FACTORS AFFECTING OUR RESULTS OF OPERATIONS: Not Required



Zrik

Mohit K

P Jain



DISCUSSION ON THE RESULTS OF OPERATIONS

Particulars	31-Dec-2023	% of Revenue	31-Mar-2023	% of Revenue	31-Mar-2022	% of Revenue	31-Mar-2021	% of Revenue
Income								
Revenue from operations	3,407.06	99.19%	3,022.14	98.20%	2,578.79	96.98%	1,100.21	95.06%
Other income	27.80	0.81%	55.26	1.80%	80.34	3.02%	57.23	4.94%
Total Income	3,434.86	100%	3,077.40	100.00%	2,659.14	100.00%	1,157.44	100.00%
Expenses								
Purchases of stock-in-trade	2,536.81	73.85%	2,766.14	89.89%	2,496.48	93.88%	1,044.44	90.24%
Employee benefit expense	88.54	2.58%	36.54	1.19%	22.77	0.86%	23.09	1.99%
Finance cost	23.48	0.68%	33.83	1.10%	33.86	1.27%	21.16	1.83%
Depreciation and amortisation expense	65.71	1.91%	67.86	2.21%	51.76	1.95%	21.13	1.83%
Other expenses	334.85	9.75%	87.12	2.83%	4.68	0.18%	12.64	1.09%
Total Expenses	3,049.38	88.78%	2,991.49	97.21%	2,609.55	98.14%	1,122.46	96.98%
Restated Profit/(Loss) before tax	385.48	11.22%	85.91	2.79%	49.59	1.86%	34.99	3.02%
Tax expense								
Current tax	97.02	2.82%	16.96	0.55%	9.39	0.35%	4.24	0.37%
Deferred tax (benefit)/charge	3.74	0.11%	(5.70)	-0.19%	1.90	0.07%	3.21	0.28%
Total tax expense	100.76		11.25		11.28		7.45	

Gain

Notes

Am



	31.12.2023	31.03.2023	31.03.2022	31.03.2021
Restated Profit/(Loss) after tax	284.72	74.66	38.31	27.54
-Basic and diluted earnings/(loss) per share	13.58	4.05	NA	NA

For the period ended 31st December the profit after tax is Rs. 284.72 lakhs with weighted average shares being 20,96,167 Equity shares

For the year ended 31st March 2023, the profit consists of merged profit of SAM Computers (upto 28th February 2023) and Slone Infosystems Private Limited (1st March 2023 to 31st March 2023). For the calculation of EPS since we have taken the merged profit for the entire FY 2022-23 and the number of shares are taken are 18,45,508 equity shares (the actual number of equity shares as on 31st March 2023)

Key components of company's profit and loss statement:

Revenues

◆ **Revenue from operations**

Our Company's revenue is primarily generated from the business of trading of laptops, computers and computer peripherals and also providing these items on rent. The company also provides Installation, IT Consulting and Support services.

◆ **Other income.**

Other Income Consists of balances written back, Interest Income, Income from Supply of Manpower etc.

Expenditure

◆ **Inventory**

Being a trading facilitation company, the inventory consists of laptops, tablets, computers and computer accessories

◆ **Employment benefit expenses**

It includes Salaries and wages and other expenses.

◆ **Other expenses**

It mainly includes installation charges, travelling expenses, rent, professional fees, office expenses and other charges.

◆ **Finance costs**

Our finance costs mainly include interest expenses being interest paid on loans and advances taken by the company..

◆ **Depreciation**

Depreciation has been provided at the rates prescribed under schedule II of the Companies Act, 2013 on Straight Line Method (SLM)

SUMMARY OF MAJOR ITEMS OF INCOME AND EXPENDITURE

Nine month period ended 31st December 2023 COMPARED WITH FISCAL year ended 31st March 2023.

Revenue from Operation

There is a significant increase in revenue for the nine months period ended 31st December 2023, compared to fiscal year ended 31st March 2023. The revenue from operations for the nine months period ended 31st December 2023 is Rs. 3407.06 lakhs compared to Rs. 3022.14 lakhs for the year ended 31st March 2023. This company now also provides Installation and IT Consulting and Support Services.

Other Income

Other income has decreased from Rs. 55.26 lakhs from in Fiscal March 2023 to Rs. 27.80 Lakhs for the nine months ended 31st December 2023. This is because there were significant balances written back during the fiscal year ended 31st March 2023 as compared to nine months period ended 31st December 2023.

Purchase of Stock in Trade

Purchase of Stock in Trade is Rs. 2671.27 Lakhs for nine months ended 31st December 2023 and Rs. 2780.41 Lakhs in Fiscal March 2023.

Changes in Inventory of Finished Goods, Work in Progress & Stock in Trade

The closing inventory for the period ended 31st December 2023 is at Rs. 148.73 lakhs as compared to Rs. 14.27 lakhs for the year ended 31st

Employee Benefit Expenses

Employee benefit expenses has increased from Rs. 36.54 Lakhs during year ended 31st March 2023 to Rs. 88.54 Lakhs during nine months period ended 31st December 2023. This increase was primarily due to increase in the Manpower of the Company to sustain the growth.



Handwritten signature

Handwritten signature

Handwritten signature



Finance Costs

Finance Costs stands at Rs. 23.48 lakhs for the nine months ended 31st December 2023 as compared to Rs. 33.83 lakhs for the year ended 31st March 2023

Depreciation and Amortization Expenses

Depreciation is calculated on Straight Line Method Basis with five percent residual value. Depreciation for nine months period ended 31st December 2023 is Rs. 65.71 lakhs as compared to Rs. 67.86 Lakhs for the year ended 31st March 2023.

Other Expenses

Other expenses has increased significantly for the nine months period ended 31st December 2023, Rs. 334.85 lakhs compared to year ended 31st March 2023, Rs. 87.12 lakhs. . This is mainly due rise in installation charges during the period ended 31st December 2023.

Tax Expenses

The Company's tax expenses have increased from Rs. 11.25 lakhs in the Fiscal March, 2023 compared to Rs. 100.76 lakhs in period ended 31st December 2023. This was primarily due to higher profit before tax during the nine months ended 31st December 2023.

Profit after Tax

After accounting for taxes at applicable rates, the Company reported an increase in net profit by 281.34 % from Rs. 74.66 lakhs in Fiscal March 2023 as compared to a net profit of Rs. 284.72 lakhs in nine months period ended 31st December 2023.

FISCAL 2023 COMPARED WITH FISCAL 2022

Revenue from Operation

Revenue from operations had increased from Rs. 2578.79 Lakhs in Fiscal March 2022 to Rs. 3022.14 Lakhs in Fiscal March 2023. The change was primarily due to a increase in sales and increase in revenue from rental services.

Other Income

Other income had decreased from Rs. 80.34 lakhs in Fiscal 2022 to Rs. 55.26 Lakhs in Fiscal March 2023. The other income was higher in fiscal year 2022 as there were a huge amount of balances written back in that year.

Purchase of Stock in Trade

Purchase of Stock in Trade had increased from Rs. 2496.48 lakhs in Fiscal March 2022 to Rs. 2780.41 Lakhs in the Fiscal March 2023 This change was primarily due to increase in business activities.

Changes in Inventory of Finished Goods, Work in Progress & Stock in Trade

Not Applicable.

Employee Benefit Expenses

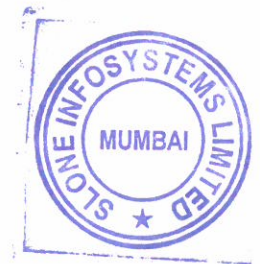
Due to rise in business activities Employee benefit expenses had increased from Rs. 22.77 Lakhs in Fiscal March 2022 to Rs. 36.54 lakhs in Fiscal March 2023.



For

Nehal K

Gain



Finance Costs

Finance Costs had almost remained the same with the cost being Rs. 33.86 lakhs during fiscal 2022 and Rs. 33.83 lakhs during fiscal 2023

Depreciation and Amortization Expenses

Due to growth in business and increase in purchase of fixed assets, depreciation during fiscal 2023 is Rs. 67.86 as compared to Rs. 51.76 during fiscal 2022.

Other Expenses

There had been significant increase in other expenses during fiscal 2023 when compared to fiscal 2022 due to increase in installation charges. Other expenses were at Rs. 87.12 lakhs during fiscal 2023 and at Rs. 4.68 lakhs during fiscal 2022.

Tax Expenses

The Company's had almost the same tax expenses during the fiscal 2023 and fiscal 2022, with the expense being Rs. 11.25 lakhs during fiscal 2023 and Rs. 11.28 lakhs during fiscal 2022

Profit after Tax

There is a 94.90 % increase in profit after tax during fiscal 2023 as compared to fiscal 2022. The profit after tax was Rs. 74.66 lakhs during fiscal 2023 and Rs. 38.31 lakhs during fiscal 2022

SUMMARY OF CASH FLOWS

(₹ in lakhs)

Particulars	Period Ended	For the year ended March 31,		
	31st December 2023	2023	2022	2021
Net Cash from Operating Activities	(237.59)	110.57	61.82	(103.94)
Net Cash from Investing Activities	(199.71)	196.81	(85.48)	(67.12)
Net Cash used in Financing Activities	807.81	(306.24)	30.58	175.48

Cash Flows from Operating Activities

Net cash from operating activities for the period ended 31st December, 2023 was at negative Rs. 237.59 Lakhs as compared to positive Rs. 110.57 for Fiscal 2023. This was primarily due to increase in sales which resulted in a significant increase in trade receivables and decrease in trade payables.

Net cash from operating activities for the period ended Fiscal 2023 was at positive Rs. 110.57 Lakhs as compared to positive Rs. 61.82 Lakhs for Fiscal 2022. This was primarily due to decrease in Trades Receivables during Fiscal 2023

Cash Flows from Investment Activities

As there is increase in purchase in fixed assets in each of the periods, there is a cash outflow during all the periods. The entity was a sole proprietorship for the years ended 31st March 2021, 31st March 2022 and upto 28th February 2023. During year ended 31st March 2023, the personal immovable assets of the proprietor were carried out as the sole proprietorship concern was taken over by the company effective 1st March 2023 onwards. Hence the positive amount of 196.81 lakhs for the year ended 31st March 2023

Cash Flows from Financing Activities

There was a huge inflow of cash from issue of equity shares and thereby increase in share capital during the period ended 31st December 2023 as compared to year ended 31st March 2023. Also during fiscal 2023, borrowings were repaid and hence increase in outflow of cash during fiscal year 2023 as compared with fiscal year 2022



Fr. X

Mohit K

Pravin

